



**Directorate of Fuel Cycle  
and Materials Regulation**

*Your file    Votre référence*

August 31, 1998

*Our file    Notre référence*  
**22-C4-123-1**

Mr. T. Gitzel  
Senior Vice President and Corporate Counsel  
Cogema Resources Inc.  
P.O. Box 9204  
817 - 825 45th Street West  
Saskatoon, SK S7K 3X5

**Subject:        Cogema Resources Inc. - Kiggavik-Sissons Project  
Removal Licence AECB-MFRL-157-3.5**

Dear Mr. Gitzel:

Further to Atomic Energy Control Board letters to Cogema Resources Inc. dated July 30, 1998 (Courtney to Quarshie), and August 13, 1998 (Duncan to Gitzel), and Cogema's response dated August 21, 1998 (Gitzel to Duncan), please find attached the revised and signed licence AECB-MFRL-157-3.5.

Clause 12 of AECB-MFRL-157-3.5 requires that Cogema obtain and maintain an irrevocable standby Letter of Credit for an amount acceptable to the Board. The Board, in consultation with other relevant government agencies, has reviewed and found Cogema's decommissioning plan and proposed financial assurance of \$155,000 CAD acceptable.

In accordance with Clause 12 Cogema Resources Inc. is hereby required to submit a Letter of Credit to the Atomic Energy Control Board, Ottawa for the acceptable amount within four weeks of receipt of this letter. Please direct the Letter of Credit and associated correspondence to the attention of Ivy Taudien.

Sincerely,

R. M. Duncan  
Director General

Enclosure

c.c.:    Appendix I  
         J.C. Rippert  
         L. Quarshie  
         B. Reilly  
         I. Taudien

**Canada**

