

ROCKGATE ESTABLISHES EFFECTIVE DATE FOR SPIN-OUT OF NORTHROCK RESOURCES INC.

Vancouver, British Columbia, August 21, 2008 - Rockgate Capital Corp. (TSX Venture: RGT) ("Rockgate" or the "Company") is pleased to announce that the effective date for the completion of the Plan of Arrangement between the Company and Northrock Resources Inc. ("Northrock") will be August 29, 2008. The effective date is the date on which the Arrangement will become legally effective.

Under the rules of the TSX Venture Exchange, Rockgate common shares will commence trading "ex-dividend" with respect to the Northrock common shares and share purchase warrants to be distributed under the Arrangement on the opening of trading on August 27, 2008. **Accordingly, the last opportunity for investors to purchase Rockgate common shares in order to participate in the spin-out of Northrock will be immediately prior to the close of trading on August 26, 2008.**

The record date for the purpose of determining the shareholders of Rockgate who will be entitled to receive common shares and share purchase warrants of Northrock pursuant to the terms of the Arrangement will be the same as the effective date, August 29, 2008 (the "Record Date"). Shareholders of Rockgate as of the Record Date will be issued one (1) common share and one share purchase warrant of Northrock for each three (3) common shares of Rockgate held. Each Northrock share purchase warrant will entitle the holder to purchase one additional Northrock common share at an exercise price of \$0.75 for a period expiring on the earlier of: (i) 24 months from the date on which the Northrock shares and warrants are conditionally accepted for listing on the TSX Venture Exchange; and (ii) March 31, 2011. New certificates representing the Northrock shares and Northrock share purchase warrants will be sent to shareholders on or about September 5, 2008. Certificates will not be issued for fractional shares or warrants. Fractions will be resolved by rounding down. The Company's common shares will continue to trade on the TSX Venture Exchange under the symbol "RGT". Complete details of the Plan of Arrangement are contained in the Company's Information Circular (the "Circular") dated as of July 3, 2008 which is available for review on SEDAR.

For further information contact Karl Kottmeier, President of Rockgate Capital Corp., at (604) 961 9212.

ON BEHALF OF THE BOARD OF DIRECTORS OF ROCKGATE CAPITAL CORP.

Karl Kottmeier
President

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.