



P.O. BOX 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-YAV0507/GA

July 8, 2008

By E-mail

Richard Cote
Savant Exploration Ltd.
#701-475 Howe Street
Vancouver BC V6C 2B3

Re: Acknowledgement and Receipt of Application Fees and Water Use Fees for Assignment & Amendment Water License Application – Churchill Diamond Project

Dear Mr. Cote:

The Nunavut Water Board acknowledges receipt on July 2, 2008 of your application fees and water use fees, cheque number 00312 & 00314, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$120.00 (\$60.00 for administration and \$60.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

Cc: Kevin Buck, DIAND
Andrea Cull, DIAND