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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

File: NWB2YAV0507

September 10, 2008

*By Email*

Richard Cote  
Savant Explorations Ltd.  
#701-475 Howe Street  
Vancouver, B.C.  
V6C 2B3

and,

Jason Dunning  
Pacifica Resources Ltd.  
#701-475 Howe Street  
Vancouver, B.C.  
V6C 2B3

Email: [riccote49@gmail.com](mailto:riccote49@gmail.com)  
[info@SavantExplorations.com](mailto:info@SavantExplorations.com)

**Subject: Assignment of License NWB2YAV0507 Type B**

Dear Mr. Cote and Mr. Dunning:

The Nunavut Water Board (“NWB” or “Board”) would like to acknowledge the receipt of an application on April 25, 2008 to assign License NWB2YAV0507 from Pacifica Resources Ltd. to Savant Explorations Ltd. This application was deemed to be an application for assignment pursuant to Section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”).

The Board gave public notice of this application for assignment and invited interested persons to provide comments. Although submissions were received, there were no adverse environmental effects identified that would result from the assignment of the Licence from Pacifica Resources Ltd. to Savant Explorations Ltd..

The Board is satisfied that the operation of the appurtenant undertaking by the prospective assignee will not be likely to result in a contravention of any condition of the License or any provision of the *Act* or the regulations. Therefore, in accordance with Section 44(2) of the *Act*, the **Board hereby authorizes the assignment of water license NWB2YAV0507 from:**  
**the Assignor, Pacifica Resources Ltd., to**

**the Assignee, Savant Explorations Ltd.,**

**(Motion #2008-05-16)** effective on the date of this letter, which will be placed in the NWB

Public Registry.

The Board would like to take the opportunity to highlight the following matters that will require immediate action by Savant Explorations Ltd.:

**Spill Contingency Plan (License 2BE-YAV0810, Part H)**

A Spill Contingency Plan was submitted by the previous Licensee and approved by the Board. As this assignment will likely involve changes in operations, personnel and site facilities, the current Spill Contingency Plan shall be reviewed and updated.

**The Board hereby notifies Savant Explorations Ltd. that it shall submit to the Board for approval, within two (2) months of the effective date of the renewal licence a revised Spill Contingency Plan. The Plan shall be a stand alone document, site specific and be prepared by Savant Explorations Ltd.**

**Abandonment and Restoration Plan (License 2BE-YAV0810, Part I)**

An Abandonment and Restoration Plan was submitted by the previous Licensee and approved by the Board. As this assignment may involve changes in operations and the planned abandonment and reclamation activities, the current Abandonment and Restoration Plan shall be reviewed and updated.

**The Board hereby notifies Savant Explorations Ltd. that it shall submit to the Board for approval, within two (2) months of the effective date of the renewal licence a revised Abandonment and Restoration Plan. The Plan shall be a stand alone document, site specific and be prepared by Savant Explorations Ltd.**

**Enforcement**

Effective upon the date of this letter, **License NWB2YAV0507 is assigned to Savant Explorations Ltd. and all terms and conditions of this License remain in effect.** Sections 85 to 94 of the *Act* provide the provisions for the enforcement of this water License assigned by the NWB. The Minister of Indian and Northern Affairs Canada has the power to designate inspectors and analysts responsible for inspection and compliance. The NWB asks that you contact the Inspector at the INAC District Office in Iqaluit to obtain a copy of any enforcement documents related to this License.

The Board acknowledges the application for a renewal of Licence NWB2YAV0507 submitted by Savant Explorations Ltd. on April 25, 2008. The renewed licence, 2BE-YAV0810, issued to Savant Explorations Ltd. is attached.

Please contact me at your convenience should you have questions regarding this assignment.

Sincerely,

A handwritten signature in dark ink, appearing to read 'T. Kabloona', with a long horizontal flourish extending to the right.

Thomas Kabloona  
A/Chief Executive Officer

TK/db

Attachment: Renewal Licence 2BE-YAV0810

Cc: Distribution List