

AGNICO-EAGLE MEADOWBANK

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March 31, 2008

Via email and Xpresspost

Mr. Richard Dwyer Licensing Administrator Nunavut Water Board PO Box 119 Gjoa Haven, NU X0B 1J0 Phone: (867) 360-6338

Dear Mr. Dwyer,

Re: Meadowbank Water License 8BC-TEH0708 2007 Annual Report

Please find enclosed the All Weather Private Access Road 2007 Annual Report. This report has been written to satisfy all annual reporting requirements under NWB Water License 8BC-TEH0708 Part B, Item 2 and Fisheries Act Authorization NU-03-0190 (Amendment 1), condition 6 issued by the Department of Fisheries and Oceans.

I've also enclosed a copy of the 2006 All Weather Private Access Road Fisheries Monitoring Report for your records.

Please contact me should you have any questions or concerns regarding this submission.

Regards,

Rachel Lee Gould, M.Sc.

KLGould

Project Manager: Environmental Permitting and Compliance Monitoring

cc: Amy Liu, Department of Fisheries and Oceans