

## AGNICO-EAGLE MINES LTD. Meadowbank Division

June 24, 2008

Manager of Licensing, Nunavut Water Board PO Box 119, Gjoa Haven, NU, X0B 1J0 Canada

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Email: licensing@nunavutwaterboard.org

Reference: 8BC-TEH0809 – Meadowbank Gold Project

Part D – Items 1 and 2

As required under Part D, Items 1 and 2, I am writing to confirm that Agnico-Eagle Mines Ltd. (AEM) will not remove any of the rock excavated as part of the North and South Portage starter pit development work until if and when the Meadowbank Project Type A Water License comes into effect. Consequently this material is not being used in the preparation of the rock fill pad for the permanent accommodation camp nor any other site infrastructure construction.

The rock source for the camp pad construction is the site airstrip quarry Q-02. This rock has been verified through ABA testing and metals analysis to contain low sulphur concentrations and is thus non-acid generating and to be have a low metal leaching potential.

Once the Type A License is in effect, AEM intends to use non-acid generating rock from the Portage Pit in site road and pad construction subject to the terms and conditions of the Type A Water License.

Please feel free to call on the undersigned at your convenience to discuss further any of the issues raised through this letter.

Regards,

Agnico-Eagle Mines Ltd.

Connel

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