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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

APPLICATION FOR AUTHORIZATION

TO ASSIGN LICENCE NO. NNB2-MCG 9898

NAME OF LICENSEE

Canamera Geological Ltd.

ADDRESS

399 Mountain Hwy, N. Vancouver, BC.

TELEPHONE NO.

604 984 7200

LOCATION

McGreggor Lake

PURPOSE OF LICENCE

Water Use + Waste Disposal - Exploration

PROPOSED ASSIGNEE

Muskox Holdings Ltd.

ADDRESS

#218 - 470 Granville St V6C 1V5

TELEPHONE NO.

604 662 8373

PROPOSED DATE OF ASSIGNMENT

October 26, 1998

WATER USE FEES PAID (current year)

Amount: \$ 30.00

Receipt No.: _____

Date: _____

APPLICATION FEES

\$30.00 to be submitted with the application form by cheque, bank
draft, or money order payable to:

RECEIVER GENERAL FOR CANADA

Office use only

Receipt No.: _____

Date: _____

NUNAVUT WATER BOARD

NOV 04 1998

PUBLIC REGISTRY

DECLARATION OF ASSIGNEE

ASSIGNMENT OF LICENCE NO. NW132 MCG 9898

I, Darcy Wray, President, Muskox Holdings Ltd.
(Full name and initials) (Title and name of Corporation)

hereby declare that I am a signing authority for the Assignee and

THAT

the Assignee, if a corporate entity, is registered to carry on business in the Nunavut Settlement Area as defined in the Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada and

THAT

I request the Nunavut Water Board to approve the assignment of Licence No. NW132 MCG 9898 described in the application and

THAT

as of October 7, 1998, I accept on behalf of Muskox Holdings Ltd.
(Date) (Name of Assignee)

all legal rights and obligations conferred by the Licence referred to in this application, including any obligations of the Licensee which may be outstanding with respect to compliance with the said Licence, but excluding the payment of water use fees for the year _____

DATED this 7th day of October, 1998 in the
(Day) (Month) (Year)

Vancouver, BC, Canada
(City or town) (Province or Territory)

Muskox Holdings Ltd.
per

[Signature]
Signature of Assignee

Darcy L. Wray, President
Name of Assignee

DECLARATION OF LICENSEE

ASSIGNMENT OF LICENCE NO. NWB2 MCG 9898I, Jasen Atten
(Full name and initials)Environmental Manager
(Title and name of Corporation)representing Canamera Geological Ltd.
(Name of Licensee)hereby request the Numavut Water Board to approve the assignment of Licence No. _____
described in this application.DATED this 7th day of October, 1998 in the
(Day) (Month) (Year)North Vancouver, BC, Canada.
(City or town) (Province or Territory)
Signature of Licensee_____
Name of Corporation