

**REGISTERED MAIL**

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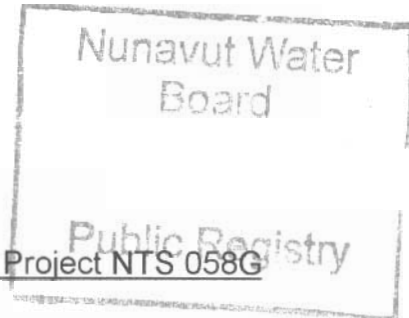
Rita Becker  
Licensing Administrator  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU  
X0B 1J0



January 10, 2001

Dear Ms. Becker

Re: Application for Water Licence for Stuart River Project NTS 058G



This letter and the enclosed attachments serves to notify the Nunavut Water Board of plans by Cominco Ltd. for a modest mineral exploration program on northeastern Cornwallis Island in 2001. Attached are:

- ◆ Water Licence Application
- ◆ Exploration Camp Questionnaire
- ◆ English/Inuktituk Project Summary
- ◆ MSDS for applicable materials
- ◆ 1:100,000 & 1:50,000 Location Maps

Cominco Ltd. is proposing exploration work of the northeastern portion of Cornwallis Island in the area of Stuart River. Currently applications and notifications are underway with the Hamlet of Resolute Bay, NIRB, NTI, DIAND and Qikiqtani Inuit Association. I am the individual responsible for this particular field program.

The proposed work consists of a gravity survey and a 2-4 hole diamond-drilling programme. This work will be based out of a pre-existing camp of ATCO trailers on tundra tires, positioned into a pre-existing campsite on Cornwallis Island at Stuart River. All fuel and supplies will be stationed at the camp and the camp and supplies will be mobilized across ice from the Polaris Mine in late April/early May. Personnel will include 1 geophysicist and an assistant for the gravity survey portion and 1 geologist, an assistant, a cook and a 5-man drill crew for the diamond-drilling portion of the programme. Supplies (food etc.) will be ferried from our Resolute base camp via Twin Otter.

The hamlet council of Resolute Bay has been contacted (via the Administrative Officer, Ralph Alexander) with regards to our planned work.

Cominco Ltd. will continue to communicate with Resolute Bay council and other local organizations informed of our progress. Cominco Ltd. is willing to meet with or address any concerns presented to us about the work in the Stuart River area.

Please contact me if you have any questions regarding the application or if further information is required.

Yours truly,

A handwritten signature in black ink, appearing to read 'V. Yehl'.

Victoria L. Yehl  
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