



20 December 2011

Mr. Ryan Barry
Nunavut Impact Review Board
P.O Box 1360, Cambridge Bay
Nunavut X0B 0C0

Dear Sir:

RE: MMG's Extension Request for the Suspension of the Review of MMG's High Lake Project Proposal

On March 14, 2011 the Nunavut Impact Review Boards received and granted a request from Minerals and Metals Group (MMG) for a one year extension to the suspension of the NIRB's review of the High Lake Project Proposal (NIRB Files No. 06MN082).

MMG would like to inform you that MMG will not re-engage the review process of the High Lake project. We are looking forward to updating you on the progress of our studies and plans in January 2012.

Please contact me if you need clarification or have questions.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Charlotte Mougeot', is written over a light blue horizontal line.

Charlotte Mougeot
Approvals Manager
CM/jaz

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cc: Sahba Safavi, Project Manager - Canada, MMG
Donald Havioryak, Community Relations Officer, MMG