



Lupin Operations
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December 8, 2004

Nunavut Water Board
 P.O. Box 119
 Gjoa Haven, NU X0B 1J0

Attention: Mr. Philippe di Pizzo, Executive Director

Dear Mr. di Pizzo

RE: Suspension of Mining at Lupin

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Mining and milling operations will be suspended at Lupin Mine early in February 2005, as existing developed ore will be depleted.

During 2004, Kinross covered approximately one third of the tailings impoundment area with one metre of esker material; a significant advancement of site reclamation.

Kinross will be putting the operation on care and maintenance, while other options to mine underground and outlying exploration prospects are evaluated. Reclamation and closure planning will continue during this period. Kinross anticipates that the technical studies and associated reclamation reports will be complete in January 2005 and would like to schedule a meeting to review the results of these studies and to discuss the 2005 reclamation activities and any interest Northerners might have in the infrastructure at Lupin.

Kinross believes that the infrastructure at Lupin is valuable to the North and would like to continue the discussions that were held last year.

If you have any questions please contact myself at 780-890-8777 or Mike Tansey at 780-890-8797.

Sincerely,

Bruce Bried
 Operations Manager

Cc R. Baker, VP Operations and W. Goodhard, VP Reclamation

mail log