

PUBLIC NOTICE OF ASSIGNMENT OF WATER LICENCE
Majescor Resources Inc.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that De Beers Canada Inc. has filed with the Nunavut Water Board (“NWB”) an application to assign the following license to Majescor Resources Inc:

Licence: **2BE-BKL0609**
Licensee: De Beers Canada Inc.
Assignee: Majescor Resources Inc.
Location: Latitude: 64°06’40”N; Longitude: 97°52’30”
Purpose: Assignment of License
Type: **“B”**

Interested persons are invited to make representations before **September 14, 2008:**

Manager of Licensing
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site, **Username: public, Password: registry** at:

<ftp://nunavutwaterboard.org/PRUC/2%20MINING%20AND%20MILLING/2B/2BE%20-%20Exploration/2BE-BKL/>

or by contacting:

Zoran Madon, Majescor Resources
Phone: (613) 241-5333, ext. 2055, Fax: (613) 241-8632
E-mail: zoran@majescor.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.