PROJECT SUMMARY

The proposed project revolves around a previously known quartz vein that has unusual size (>10 m wide) and unusually high copper and molybdenum content.

Previous work by Kidd Creek Mines Limited in 1981 consisted of a grid, electromagnetic surveys (hlem?), mapping and sampling, soil sampling, and rock trenching.

This work provided as reasonable evaluation as can be expected, given its scope. It was insufficient to spur additional exploration by Texas Gulf.

Alyris acquired the property by staking in 2007, and initial investigation (field and historical data) indicates that the copper and molybdenum values are such that in depth evaluation is warranted, and that further and definitive evaluation can only be achieved through diamond drilling: further trenching would be difficult. The large areas of frost heaved rubble could only provide a very shallow, and superficial addition to our knowledge.

The proposed program will entail about 3000m worth of diamond drilling in about 12 holes to check for continuation at depth. Three or four outside targets will be checked with reconnaissance, e.m. magnetic (mag) surveys; the main target will have previous em and mag. detailed and refined. Reconnaissance geological work will be under taken. All should amount to fewer than 600 man days between March 15th, 2008 and December 1, 2008.

The work will be conducted from the Goose Lake Camp (GLC) of Dundee Precious Metals, and that transportation will be from GLC to work site using aircraft from Great Slave Helicopters.

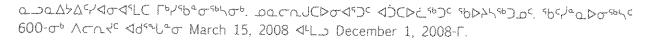
No camp will be erected fro this phase of activity. A tent with emergency heat, food supplies and sleeping bags will be erected close to the drill sites as a safety haven in the event poor weather prevents access by helicopter when a drill crew is on site.

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 Δ° ለרתל Δ° ארתל Δ° ביש 1000% ארלי ארב שבר 12-סי 12



Pita.

ΛՐ⊲፫ቴጋና Þኖቴር Goose Lake Camp-Γ ላ/σ ውሲሮቦታቴ Δ೭ቴሲ ር∆ታኦዊፎ▷ቴ/L代 Dundee Precious Metals-σቴ ፕዮσቴር Þታናና/ປዋቴσቴ አልናታቴኒσቴ, Δቄቦናናቴሮናኌበቴ Þኖσ Goose Lake Camp-Γቴ, ለ⊏ሲታቴጋናቴርርቴንጋና ላጋናጋበቴ ፕቴግርረተፔ Þժላ (Great Slave Helicopters) ፕժሮՐ∫ሮሊትቴና.

 ΔC^{0} $\Delta C^$