

From: Sherry Kudlacek [SKudlacek@megapmi.com]
Sent: Monday, February 01, 2010 12:31 PM
To: licensingadmin@nunavutwaterboard.org
Cc: Gord Yule; Shannon Lane
Subject: RE: 2BE-BLU0812 Cheque 000420 January 15, 2010 Mega Precious Metals Inc.

Mr. Dwyer,

I apologize for the miscommunication, our accounting department mistakenly sent the cheque without the cover letter indicating the purpose.

Cheque 420 is for Skybridge Development's payment of the water use fees for 2010 on license number 2BE-BLU0812, as per section 9(1)(a)(i).

Skybridge Development Corp has not had a change of name, it is a wholly-owned subsidiary of Mega Precious Metal Inc., the Blue Caribou Project for which license number 2BE-BLU0812 is related belongs to Skybridge.

Thank you for your understanding in this matter, I would appreciate if the receipt for payment could be sent to my attention.

Sherry

Sherry Kudlacek
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From: Richard Dwyer [mailto:licensingadmin@nunavutwaterboard.org]
Sent: Monday, February 01, 2010 1:18 PM
To: Gord Yule
Subject: 2BE-BLU0812 Cheque 000420 January 15, 2010 Mega Precious Metals Inc.

Good morning;

The Nunavut Water Board (NWB) has received cheque 000420 dated January 15, 2010 from Mega Precious Metals Inc. The NWB requests clarification of cheque payment; also the NWB has no record of a name change from Skybridge Development Corp. to Mega Precious Metals Inc, which we'll require for the file.

Regards,

