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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

June 18, 2014

NWB File No: 2BE-BLU0812

Ms. Sherry Kudlacek
Director of Land, Administration and Project Coordination
Skybridge Development Corp.
1100 Russell Street
Thunder Bay, ON P7B 5N2
E-mail: skudlacek@megapmi.com

Re: Acknowledgement and Return of Water Use Fees for Water Licence Application –2BE-BLU0812

Dear Ms. Kudlacek:

The Nunavut Water Board (“NWB”) acknowledges receipt on April 15, 2014 of cheque number 003809, for water use fees associated with the above project. The licence in question expired on December 12, 2012 and no use of water was authorized beyond that date, therefore the cheque is being returned to you. The NWB also notes that a water use payment was received on May 6, 2013. This is considered an overpayment and should be reimbursed to Mega Precious Metals.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb-oen.ca if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Jean Allen, AANDC