



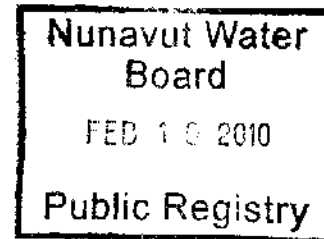
Skybridge

MINERAL DEVELOPMENT

SBD:TSX-V

February 1, 2010

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
PO Box 1119
Gjoa Haven, Nunavut X0B 1J0



RE: Annual Report, Water License 2BE-BLU0812

Dear Ms. Beaulieu,

In accordance with the Terms and Conditions of Water License 2BE-BLU0812, please find enclosed the following documents:

- Executive Summary of NWB Annual Report, in Inuktitut
- NWB Annual Report, Water License 2BE-BLU0812

There have been no changes to the Spill Contingency Plan, therefore an updated copy has not been included, as the one you have on file is current.

Copies of the above have also been sent to:

- Stephanie Autut, NIRB
- Michael Mifflin, GN-DOE
- Kevin Tweedle, KIA

Thank you and if you have any further questions or comments, do not hesitate to contact Mr. Gord Yule at (807) 766-3384 or gyule@megapmi.com.

Sincerely,

Sherry Kudlacek
Executive Assistant
Mega Precious Metals Inc. (parent of Skybridge Development Corp.)

* cc enclosed