



Skybridge
DEVELOPMENT CORP

January 30, 2012

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
PO Box 119
Gjoa Haven, NU X0B 1J0

Dear Ms. Beaulieu,

Please find enclosed, by way of Skybridge Development Corporation's parent company Mega Precious Metals Inc., cheque #002056 in the amount of \$30.00 for the 2012 water use fees for the Blue Caribou Project, Kitikmeot Region, Licence 2BE-BLU0812 (Amendment).

In addition, enclosed is the NWB Summary Report for 2011. There was no onsite exploration activity in 2011, therefore no Annual Report can be provided.

Should you have any questions or concerns in regard to this payment or the reports please do not hesitate to contact myself at (807) 766-3382.

Sincerely,

Sherry Kudlacek
Executive Assistant
Mega Precious Metals Inc.

