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File No: 2BE-BLU0812/TR/B2

February 22, 2012

Sherry Kudlacek, Executive Assistant Skybridge Development Corp. 401 – 1113 Jade Court Thunder Bay, Ontario P7B 6M7

Email: skudlacek@megapmi.com

Subject: Submission of 2012 Annual Report – 2BE-BLU0812

Dear Ms. Kudlacek:

The Nunavut Water Board ("NWB") acknowledges receipt, on February 17, 2012, of the 2012 Annual Report from Skybridge Development Corp., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Kitikmeot Distribution List