ABANDONMENT AND RESTORATION PLAN
SKYBRIDGE DEVELOPMENT
BLUE CARIBOU PROJECT

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1.0 PREAMBLE

This Abandonment and Restoration (A&R) Plan has been prepared to indicate to the Board the direction and procedures that Skybridge Development Corporation intends to implement to fulfill obligations with regard to abandonment and restoration at the Blue Caribou project. The objective of the plan is to comply with current government regulations to ensure once abandonment and restoration has been completed;

- that there is no danger to public health or safety;
- that the requirement for long term maintenance and monitoring associated with all of the mineral exploration camp facilities are minimized;
- that contaminant loadings to the environment from the closed facilities which may be related to continued leaching of contaminants from tailings/waste rock areas (ore stockpiles), development of acid rock drainage and abandoned areas of chemical/materials storage are minimized or prevented;
- that the cumulative degradation of abandoned areas affected by the mining activities are prevented and to enhance the natural recovery, where appropriate, of disturbed lands, and;
- that the affected areas will be returned to a condition that is compatible with the surrounding, original undisturbed area with respect to its future potential/productivity uses.

The Spill Contingency Plan is effective from August,1st, 2008 to December 1st, 2012 and applies to the Blue Caribou Project in the Kitikmeot District of Nunavut, north latitude 65° 15’ and west longitude 106° 36’. Land Use permits with the Kitikmeot Inuit Association (KIA) and Nunavut Water Board (NWB) are currently approved.

The locations of the Blue Caribou drilling area is shown on the accompanying Figures 2-3, (appended). The Blue Caribou Project location is shown on Figure 1.

The following formal distribution has been made of this plan: NWB, J. Rogers, President/CEO of Skybridge, a wholly owned subsidiary of Mega Precious Metals and to KIA on approval.

2.0 INTRODUCTION

The Blue Caribou exploration project has completed 2 phases of drilling and surface geophysical surveys and geochemical surveys to date. The exploration camp is located on Claim CL-11/K09345 subject to certain terms and conditions imposed by a Land Use permit KTL308C001 issued by Kitikmeot Inuit Corporation.

3.0 SCHEDULE

The seasonal shutdown of the exploration site is now complete. The plan was applied by Skybridge personnel and Discovery Mining Services under the supervision of the field supervisor.

4.0 SITE INFRASTRUCTURE

A new camp was erected for 2009 and consists of 4-14'x16' sleep tents, 1-14'x16' office tent, 1-14'x16' "dry" tent, and one 14'x16' kitchen tent set up on the Sage esker. As well, an emergency shelter, a portable 8'x8' framed building for emergency heat, food supplies and sleeping bags was used close to the drill sites as a safety haven in the event poor weather prevents access by helicopter when a drill crew is on site. A 12'x24' insulated wood building and a 8'x6' insulated building were used for logging core and splitting core for samples. All transportation from Sage Camp to the work site was on foot or used aircraft from Great Slave Helicopters. For this reason, abandonment and restoration and general cleanup is expected to be a relatively simple procedure.

Following is a list of the major components of the camp and ancillary facilities at the Blue Caribou drill site:

Camp Equipment/Facilities

Salt - 20 bags, stored in building

Diesel Fuel Cache, in insta-berm (30 barrels)

Jet B Fuel Cache, in insta-berm (9 barrels)

5-14'x16' sleep tents, frames and oil barrel in a mini-berm

1-14'x16' office tent, frame and oil barrel in a mini-berm

1-14'x16' "dry" tent, frame and oil barrel in a mini-berm

1-14'x16' kitchen tent, frame and oil barrel in a mini-berm

1-12'x24' plywood core shack and oil barrel in a mini-berm

1-8’x6’ plywood core splitter shack

5.0 FINAL ABANDONMENT AND RESTORATION PLANS

5.1. BUILDINGS AND CONTENTS

All drill equipment will be remobilized to another site. Reusable equipment including tents, tent frames, foam rubber mattresses and other portable components will be packaged and flown out from project site to Yellowknife.

5.2. WATER SYSTEM

Drill supply pump, tanks and hoses will be drained, dismantled, packaged and flown out to Yellowknife or remobilized to another site.

5.3. ELECTRICAL SYSTEM

Portable diesel powered electric generator will be returned to Yellowknife.

5.4. FUEL AND CHEMICAL STORAGE FACILITIES

Fuel inventory will be managed so as to retain only a minimum quantity of fuel on site to permit closure activities to take place. On full abandonment of the site, remaining fuel will be removed from site. The fuel containers such as drums and day tanks will be scrapped and removed from site or removed from site and sold. Propane cylinders will be flown out to source.

The fuel secondary containment system will be cleaned and dismantled, and either burned or transported to Yellowknife for recycling or disposal.

Chemicals on site may consist of drill additives, oil, grease. All drill additives will be stored in a tent with a floor. Upon termination of the drill program, any unused drilling additive, oil or grease will be returned to the drilling company warehouse. Half empty containers will be taken off site to be properly disposed of in an approved discharge. Empty containers will be disposed of in regular garbage.

5.5. WASTE FACILITY AND INCINERATOR

Once the camp is entirely dismantled, all remaining combustible waste stored at this site will be removed to Yellowknife or burned under existing permits.

5.6. GREYWATER SUMP

All sumps will be backfilled.

5.7. BLACKWATER SUMP

Washroom needs will be addressed with the use of a standard outhouse. Unit will be checked and cleaned regularly as needed. Human waste will be properly disposed of and any sump will be backfilled according to existing permits.

Washroom facilities will be dismantled and combustible material burned.

5.8. HELICOPTER PAD

The helicopter pad will consist of a wooden platform built of a 2x4 base with plywood cover. Soil around the helicopter pad will be inspected for contamination. The wood will be burned as per other wooden structures on site.

5.9. CAMP SITE

Tent sites are on sandy esker areas for minimal impact on the natural surroundings Drill core is racked and/or cross-piled at the camp.

5.10. DRILLING AREA RESTORATION

The drill will be dismantled into its main components as per the drilling contractor procedure, packaged and secured along with its ancillary equipment and rods. The drill will be flown out to a storage site designated by the drilling contractor. All drill sites will be inspected for soil contamination. Any remaining waste will be taken to camp to be burned if possible or to be flown out to an approved municipal discharge. As much as possible, drill sites will be restored immediately after the drill has been moved to the next site and sumps have drained enough to be leveled. Drill casings may be left in the holes depending on the quality of mineralization intersected but will be capped to prevent water discharge.

5.11. DOCUMENTATION AND INSPECTION

Photos of drill sites prior to drilling will be taken. Monitoring will be carried out during occupancy and photo records taken. Once the site is restored, it will again be documented with photos. Soil contaminated by hydrocarbons and unnoticed before abandonment will be treated as per the spill contingency plan. A final site inspection visit with community representatives, Land Use Inspector and in collaboration with NWB

staff could be organized by the permit holder.

6.0 SEASONAL SHUTDOWN AND RESTORATION PLAN

6.1. BUILDINGS AND CONTENT

Upon the completion of the Phase 2 exploration diamond drilling program which consisted of 1331m of drilling in 4 holes, all drill equipment was removed from the site and stored at Yellowknife but the tent frames and plywood buildings remain.

6.2. WATER SYSTEM

Drill pump and hoses have all been demobilized to Yellowknife.

6.3. ELECTRICAL SYSTEM

Temporary generators have been removed from the site and returned to Yellowknife.

6.4. FUEL AND CHEMICAL STORAGE FACILITIES

An inventory of remaining fuel has been made and full drums were inspected and secured for the winter. Empty drums have been flown out to source. Empty propane cylinders have been flown out to source. Chemicals stored on site consist of bags of salt and these have been stored in a secure building.

6.5. WASTE FACILITY AND INCINERATOR

All combustibles were flown to Sage Lake for incineration. Camp refuse and scrap metal has been flown to Yellowknife for disposal.

6.6. GREYWATER SUMP

Any sumps were backfilled to bury any sediments.

6.7. BLACKWATER SUMP

See 5.7

6.8. HELICOPTER PAD

The helicopter pad will consist of a wooden platform built of a 2x4 base with plywood cover. Soil around the helicopter pad will be inspected for contamination.

6.9. CAMP SITE

Tent sites are on Sage Esker, a sandy area causing minimal impact on the natural surroundings Drill core has been consolidated at the Sage Lake Camp for storage.

6.10. DRILLING AREA RESTORATION

The drill and its ancillary equipment has been dismantled into its main components as per the drilling contractor procedure and has been flown out to Yellowknife. All drill sites have been inspected for soil contamination. Any remaining waste was taken to camp to be burned if possible or flown out to an approved municipal discharge. As much as possible, drill sites were restored immediately after the drill was moved to the next site and sumps had drained enough to be leveled. Drill casings were left in the holes and capped to prevent water discharge.

6.11. DOCUMENTATION

Equipment and buildings left on site have been inventoried. Photos of camp and drill sites prior to drilling were taken. Monitoring was done during occupancy and photos taken. The site is secure for the winter and photos taken to document the site for the seasonal shutdown.

APPENDICES

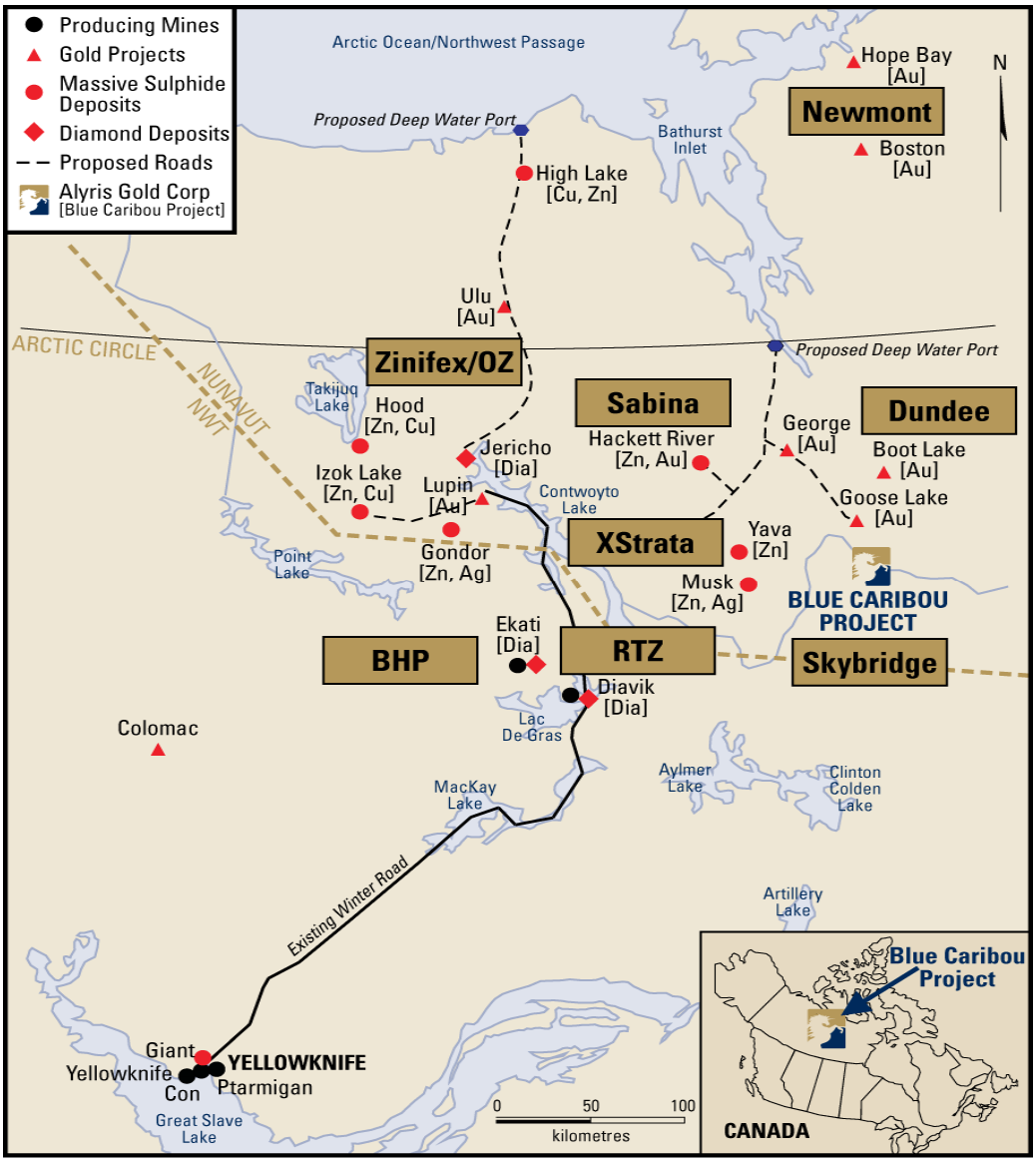

FIGURE 1 – BLUE CARIBOU PROJECT LOCATION MAP

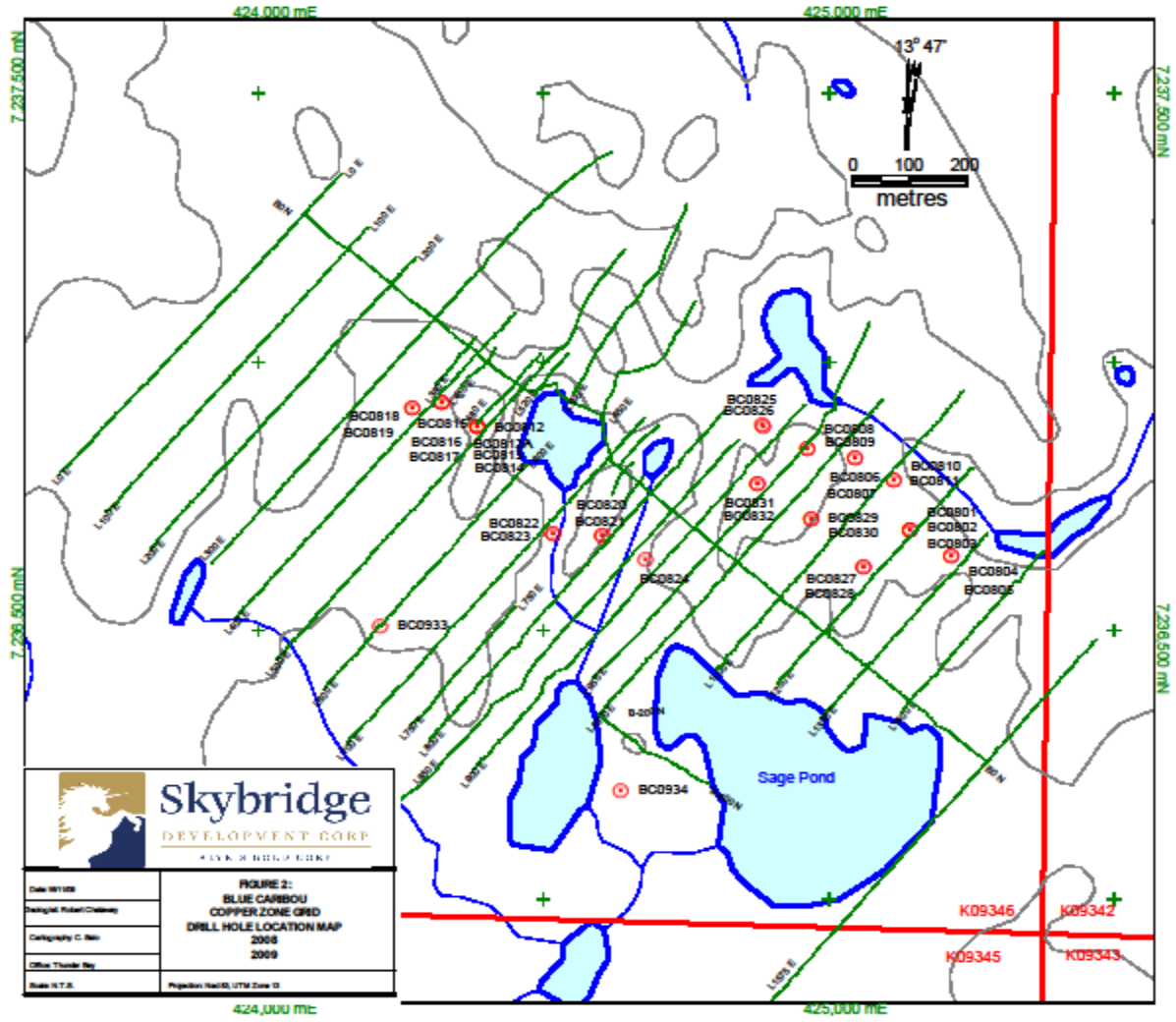

FIGURE 2 – BLUE CARIBOU COPPER ZONE GRID

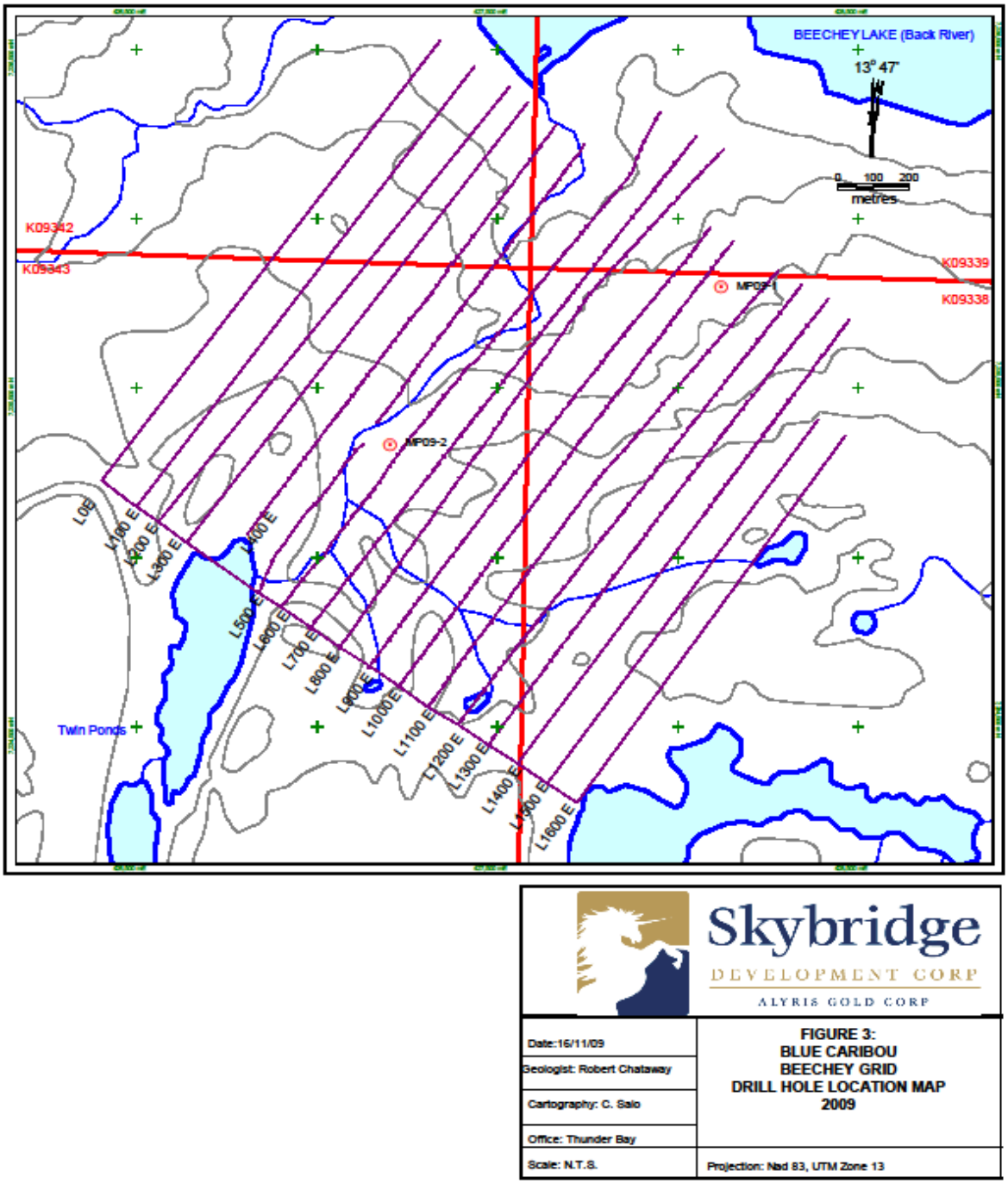

FIGURE 3 – BLUE CARIBOU BEECHEY GRID