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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File No.: 2BE-BLU0812/TR/B2/H2/I2

December 8, 2010

Sherry Kudlacek, Executive Assistant
Skybridge Development Corp.
401 – 1113 Jade Court
Thunder Bay, Ontario P7B 6M7
Email: skudlacek@megapmi.com

RE: Submission of Revised 2009 Annual Report, Revised Spill Contingency Plan, and Revised Abandonment and Restoration Plan under Type “B” Licence No. 2BE-BLU0812

Dear Ms. Kudlacek:

The Nunavut Water Board (“NWB”) reviewed the following documents submitted by Skybridge Development Corp., a subsidiary of Mega Precious Metal Inc., as part of the requirements under the terms and conditions in Licence 2BE-BLU0812:

1. Revised 2009 Annual report dated October 25, 2010;
2. Revised Spill Contingency Plan dated December 19, 2008; and
3. Revised Abandonment and Restoration Plan dated November 19, 2009.

Revised 2009 Annual Report

The revised Annual Report for 2009 was received on October 26, 2010. On November 2, 2010 the Nunavut Water Board acknowledged receipt and distributed the report to interested parties and persons for information purposes only. No comments have been received to date. An internal review of the report has determined that it is consistent with the applicable terms and conditions in the licence.

Revised Spill Contingency Plan (SCP) & Revised Abandonment and Restoration (A&R) Plan

Internal reviews conducted on the revised Spill Contingency and Abandonment and Restoration Plans, which were received on January 6, 2009 and November 20, 2009, respectively, have determined that they are acceptable and consistent with the applicable terms and conditions in the licence, Part H, Item 2 and Part I, Item 2. However, with respect to the Abandonment and Restoration Plan, the Licensee should include, during the annual review of the plan, a list of

emergency contact numbers and a site-specific schematic similar to the one in the SCP.

Should you have any questions, please feel free to contact the undersigned at 867-360-6338 ext. 25 or by email at sjoseph@nunavutwaterboard.org.

Yours truly,

Original signed by:

Sean Joseph
Technical Advisor
Nunavut Water Board

Cc: Distribution List – Kitikmeot Region