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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

January 12, 2015

NWB File No: 2BE-BLU0812

Sherry Kudlacek
Director of Community Affairs & Field Operations
Mega Precious Metals Inc.
1100 Russell Street
Thunder Bay, ON P7B 5N2
E-mail: skudlacek@megapmi.com

Subject: Final Inspection – Cancellation of Licence and Closure of NWB File

Dear Ms. Kudlacek:

On December 1, 2014 the Nunavut Water Board (NWB) received a final water inspection report from Aboriginal Affairs and Northern Development Canada (AANDC) covering the above noted file. The report indicates there are no outstanding reclamation issues associated with the project. Further, there are no outstanding NWB administrative matters that require attention.

In accordance with section 43.(i)(c) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (NWNSRTA), the Board may cancel a licence in certain specific cases.

The NWB hereby notifies all parties that the aforementioned licence is now cancelled and that the corresponding NWB file is now considered closed. Any future relevant activities on this site will require a new water licence assessment.

Sincerely,

Megan Porter
Licensing Administrator Assistant

Cc: Kitikmeot Distribution List
AANDC Enforcement