

Amendment to license **2BE-BUG0712**

Held by;

UR Energy
1128 Clapp Lane
P.O. Box 279
Mantotick, Ontario K4M 1A3

To whom it may concern

This amendment is required to the existing multi year license to support an additional drilling operation.

Water consumption for the camp and single drilling operation will increase from 5 cubic meters per day 2007, to a minimum of 60 and a maximum of 80 for 2008, which is still below the 100 cubic meters, the lower level consumption rate as indicated in section 7, of the license application form.

Please note: that a new land use permit to support the additional drilling operation has been applied for and is currently with the INAC which is also subject to review by the NIRB and is pending that process before the new permit can be issued to UR Energy.

Enclosed with this cover letter is the below:

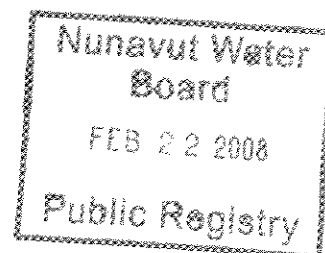
- 1- Amended application form
- 2- Inuktitut & English Summary
- 3- Location maps and water sources
 - 1) Bugs camp location (with property outline) 1:250,000 scale
 - 2) Figure 1 Bugs Property Location map
 - 3) Topography with Bugs claims outline

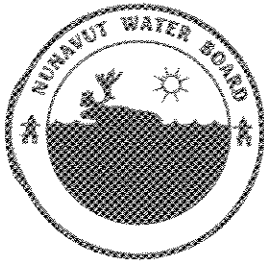
Sincerely, Jack

John D. Charlton, P. Geo
2020 Brentwood
St-Lazare, QC J7T 2G5

Phone/FAX: 450.455.2850

A handwritten signature in black ink, appearing to read 'Jack Charlton', with a horizontal line extending to the right.





P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

Effective June 16, 2006

WATER LICENCE APPLICATION FORM

Nunavut Water
Board
FEB 22 2008
Public Registry

Application for: (check one)

☐ New ☐ Renewal ☒ Amendment ☐ Assignment ☐ Cancellation

LICENCE NO:
(for NWB use only)

1. NAME AND MAILING ADDRESS OF APPLICANT/LICENSEE

John Donald Charlton for UR Energy Inc
2020 Brentwood
St. Lazare, QC J7T 2G5

Phone: 450-455-2850
Fax: 450-455-2850
E-mail: charltonex@bellnet.ca

2. ADDRESS OF CORPORATE OFFICE IN CANADA (if applicable)

UR-ENERGY Inc.
1128 Clapp Lane P. O. Box 279
Manotick, Ontario K4M 1A3

Phone: 613-692-7704
Fax: 613-692-3234
E-mail: jmcneice@bellnet.ca

3. LOCATION OF UNDERTAKING (describe and attach a topographical map, indicating the main components of the Undertaking)

Latitude: (62°8'8" N) Longitude: (101°15'10" W)
NTS Map Sheet No. 65K03 Scale: 1:50000

4. DESCRIPTION OF UNDERTAKING (attach plans and drawings)

Please see the attached cover letter for details of the amendment to Licence # 2BE-BUG0712.

5. TYPE OF PRIMARY UNDERTAKING (A supplementary questionnaire must be submitted with the application for undertakings listed in "bold")

- ☐ Industrial
☒ **Mining and Milling** (includes exploration/drilling)
☐ **Municipal** (includes camps/lodges)
☐ Power

- ☐ Agricultural
☐ **Conservation**
☐ Recreational
☐ **Miscellaneous** (describe below):

Note: The amendment does not require the supplementary questionnaire as instructed by the NWB representative.

See Schedule II of *Northwest Territories Waters Regulations* for Description of Undertakings

6. WATER USE

- ☒ To obtain water
☐ To cross a watercourse
☐ To modify the bed or bank of a watercourse
☐ Other (describe):
- ☐ Flood control
☐ To divert a watercourse
☐ To alter the flow of, or store, water

7. QUANTITY OF WATER INVOLVED (cubic metres per day including both quantity to be used and quality to be returned to source)

Water use ☒ 100m³/day or less
☐ Greater than 100m³/day; if greater, indicate quantities to be used for each purpose (camp, drilling, etc.)

Water returned to source

None m³/day

8. WASTE (for each type of waste describe: composition, quantity (cubic metres per day), methods of treatment and disposal, etc.)

- ☒ Sewage
☒ Solid Waste
☐ Hazardous
☒ Bulky Items/Scrap Metal
- ☐ Waste oil
☒ Greywater
☒ Sludges
☐ Other describe):

Sewage; Camp sewage less than 1 cubic meter per day will be collected in a pit constructed below an outhouse at a minimum depth of 36 inches. This pit will be buried and restored.

Waste oil; minimal amounts less than 1 liter per day will be incinerated on site

Solid Waste; All solid waste not incinerated will be collected and returned to an appropriate and approved disposal facility

Greywater; Water less than 1 cubic meter per day from kitchen and dry facilities will be channeled to a settling sump (the nearest natural depression).

Hazardous; None

Sludge's; None

Bulky Items/Scrap Metal; All scrap metal and bulky items will be collected and returned to an appropriate and approved disposal facility.

Other describe): None

9. OTHER PERSONS OR PROPERTIES AFFECTED BY THIS UNDERTAKING (give name, mailing address and location; attach if necessary)**Land Use Permit**

DIAND

☐ Yes ☒ No If no, date expected April 15, 2008

Regional Inuit Association

☐ Yes ☒ No If no, date expected April 15, 2008

Commissioner

☐ Yes ☒ No If no, date expected April 15, 2008

10. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES (direct, indirect, cumulative impacts, etc.)NIRB Screening ☐ Yes ☒ No If no, date expected April 15, 2008**11. INUIT WATER RIGHTS**

Will the project or activity substantially affect the quality, quantity, or flow of water flowing through Inuit Owned Lands and the rights of Inuit under Article 20 of the Nunavut Land Claims Agreement?
NO

If yes, has the applicant entered into an agreement with the Designated Inuit organization to pay compensation for any loss or damage that may be caused by the alteration. If no compensation agreement has been made, how will compensation be determined? N/A

12. CONTRACTORS AND SUB-CONTRACTORS (name, address and functions)

Charlton Mining Exploration Inc., Senior Geologist in charge of project 2020 Brentwood St-Lazare, Qc J7T 2G5 (Project Management)
Radon Ex Ltd. 2020 Brentwood St-Lazare, Qc J7T 2G5 (Surveying)
Great Slave Helicopters Bag 7500, 106 Dickens Street Yellow, NT X1A 2R3 (Transportation)
Discovery Mining Services PO Box 2248, Yellowknife NWT X1A 2P7 (Expeditors)
Drill Contractor to be Named in future

13. STUDIES UNDERTAKEN TO DATE (list and attach copies of studies, reports, research, etc.)

Technical work summary of work program for 2007 is available upon request

14. THE FOLLOWING DOCUMENTS MUST BE INCLUDED WITH THE APPLICATION FOR THE REGULATORY PROCESS TO BEGIN

Supplementary Questionnaire (where applicable: see section 5) ☐ Yes ☒ No If no, date expected N/R

Inuktitut and/or Inuinnaqtun/English Summary of Project ☒ Yes ☐ No If no, date expected _____

Application fee of \$30.00 (Payee Receiver General for Canada) ☒ Yes ☐ No If no, date expected _____

Water Use fee of \$30.00 (unless otherwise indicated in Section 9 of the *NWT Waters Regulations*; Payee Receiver General for Canada)

☒ Yes ☐ No If no, date expected _____

15. PROPOSED TIME SCHEDULE (unless otherwise indicated, the NWB will consider the application for a five (5) year term)

☐ one year or less (or) ☒ Multi Year

Start Date: May 15, 2007 Completion Date: May 15, 2012

J. D. CHARLTON
Name (Print)

EXPLORATION MANAGER
Title (Print)

[Signature]
Signature

February 8 / 08
Date

For Nunavut Water Board office use only

APPLICATION FEE Amount: \$ _____ Pay ID No.: _____

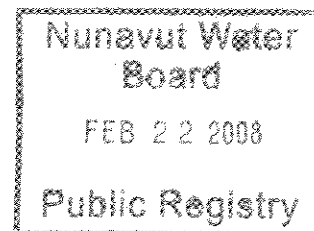
WATER USE DEPOSIT Amount: \$ _____ Pay ID No.: _____

Public Registry

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Ur-Energy Inc. Bugs Project

Non-Technical Summary



The purpose of Ur-Energy's program is to explore for the presence of uranium in the rocks found in the Bugs Project area. This is located about 370 kms southwest of Baker Lake and 390 kms northeast of Stony Rapids, Saskatchewan.

All activities proposed for this program are considered grassroots or early stage exploration activities. The activities will be geophysical surveys conducted from the air and ground, prospecting, mapping, rock and soil sampling and fresh bedrock sampling by drilling 10 to 15 diamond drill holes per year. The program will run from June through September for each year of the permit life as weather and light conditions at this time of year are best for the planned work program and safety. Methods of transportation will include supply flights via Twin or Single Otter aircraft from Stony Rapids and Points North, Saskatchewan, Lynn Lake, Manitoba, and Kasba Lake Lodge, NT, as well as helicopter transport for crews on a daily basis while on-site.

All of these activities will be conducted by a crew of 10 to 14 people housed in a temporary camp. The camp location has been used by other exploration companies off and on since 1976. The camp will be made up of about 10 tents, some for living in and some for working in. As these activities will be seasonal in nature and require certain climatic conditions for their conduct, they will be performed during the safest, snowfree times from June through September of each year of the permit life. Because the project is exploratory in nature there are no long-term developments planned at this time. The longevity of the program will depend on the success of each project phase and the price of the commodity sought and therefore cannot be predicted.

All activities including building the camp will be done in a manner that will avoid any worker health and safety risks and limit possible environmental impacts. To ensure this Ur-Energy has taken the best procedures or practices available to the exploration industry and made the following documents:

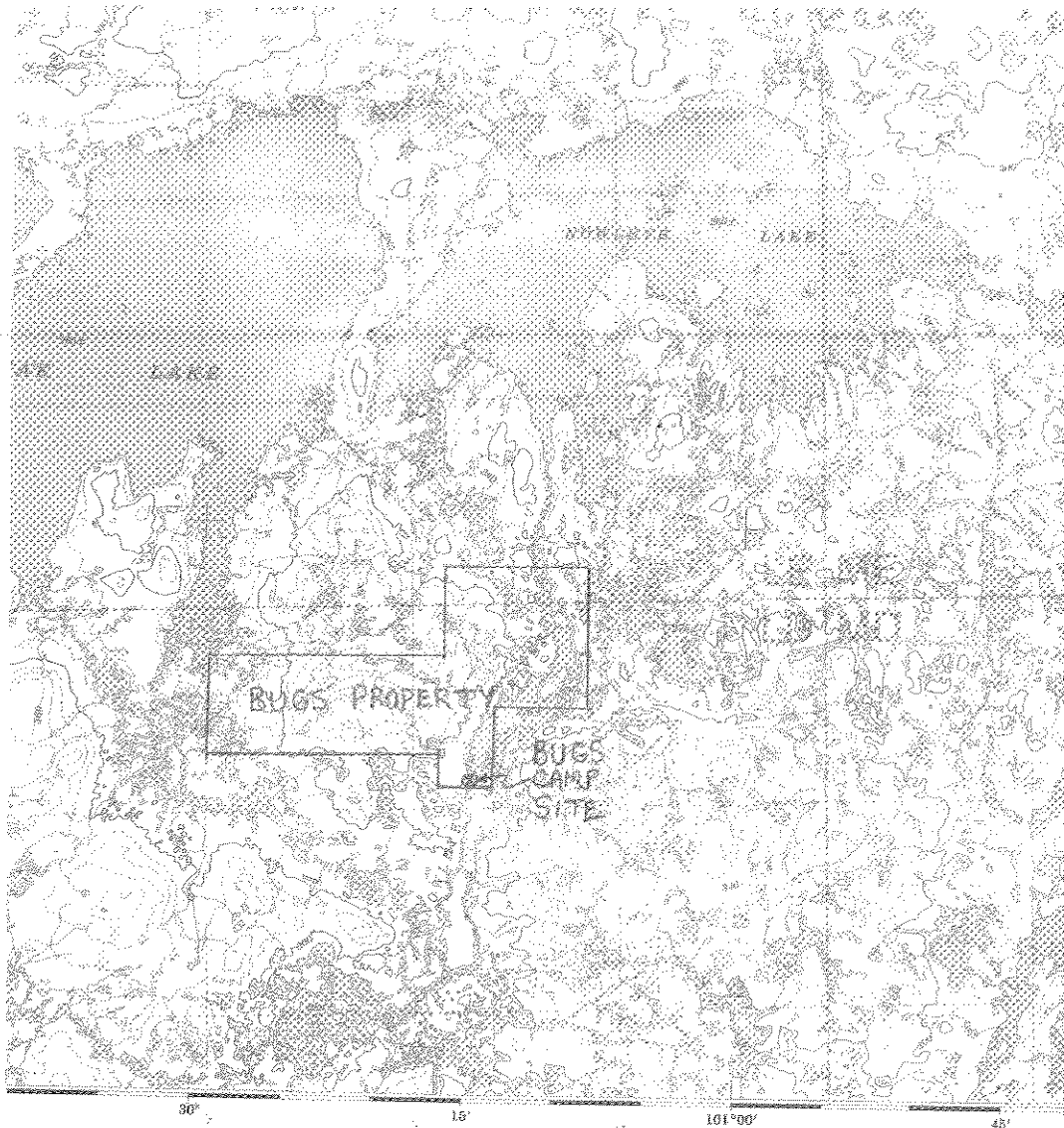
- Ur-Energy Spill Contingency Plan
- Ur-Energy Safety Plan
- Ur-Energy Abandonment and Restoration Plan

Ur-Energy insists that all activities on its exploration projects follow the rules set out in these documents. Ur-Energy also follows these accepted practice guidelines:

- 1) Saskatchewan Best Management Practice for Drilling and Handling of Uranium Mineralization;
- 2) Saskatchewan Radiation Protection Guidelines for Uranium Exploration;
- 3) Nunavut Environmental Guideline for General management of Hazardous waste.

All potential environmental impacts resulting from this program are expected to be limited to very small areas and will be addressed by using the safest and most environmentally friendly exploration practices available.

For further information on this project please contact Jack Charlton at 450-455-2850.



ANCH.
AGES.
Eggs.

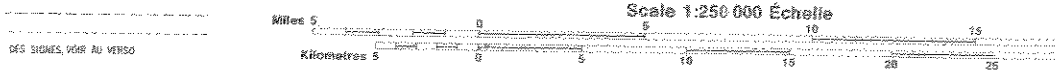
Information concerning bench marks and horizontal survey monuments can
be obtained from Geomatics Survey, Survey and Mapping Branch, Ottawa.

This map was checked in 1983 and found
to be up-to-date as of map features.

For land info
see sheet 602

KAMILUKUAK LAKE

DISTRICT OF KEEWATIN DISTRICT DE KEEWATIN
NORTHWEST TERRITORIES TERRITOIRES DU NORD-OUEST



DES SIGNES, VÉR. AU VERSO

Magnetic declination 1985 varies from 16°04' east of centre to
west edge to 17°02' east of centre to east edge. Mean annual
change decreasing 22.7'.

The magnetic compass may be
erroneous in this area.

En 1985, la déclinaison magnétique varie vers l'est de 16°04' au
centre du lac jusqu'à 17°02' au centre du bord-est. La variation
annuelle moyenne diminue de 22.7'.

La boussole peut être erronée
dans cette région.

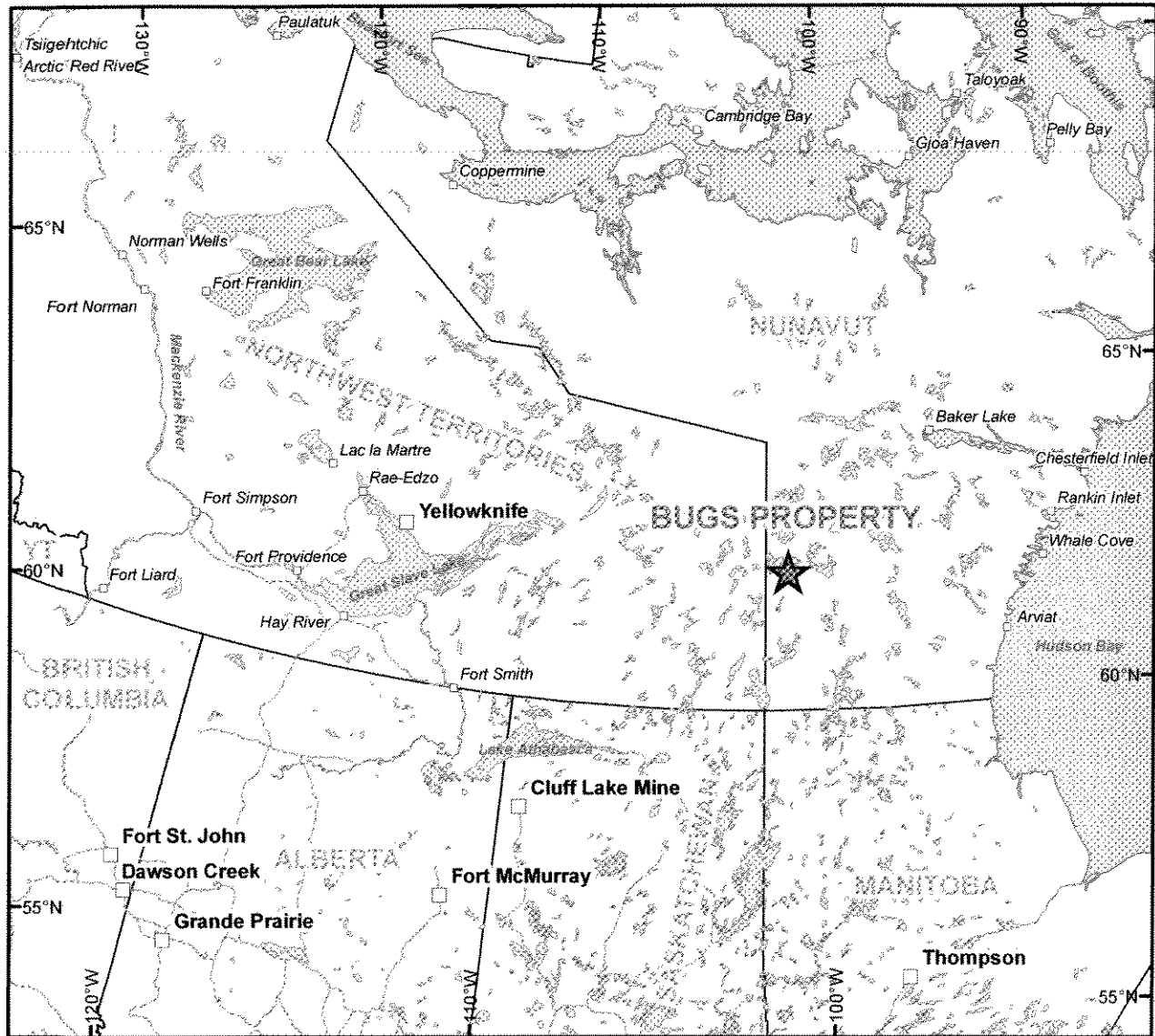


Figure 1: Bugs Property - Location Map

