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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-BUG0712/TR

April 15, 2011

Mr. Paul Pitman
UR-Energy Inc.
341 Main Street, Suite 206
Brampton, ON L6X 3C7

Email: pwpc consulting@bellnet.ca

**Subject: Licence No. 2BE-BUG0712 “Bugs Project”, Kivalliq Region, Nunavut;
Cancellation of the Licence**

Dear Mr. Pitman:

The Nunavut Water Board (“NWB”) has completed a technical review of your cancellation water licence application for the above-mentioned project, which was received on December 22, 2010. The application was distributed for third parties comments on March 1, 2011. Comments were received from Environment Canada (EC) and from Indian and Northern Canada (INAC) on March 4, 2011 and March 28, 2011, respectively.

EC expressed no objections to the cancellation of the licence. INAC recommended that the licence not be cancelled/ closed until INAC Water Resource Officer provides confirmation that no compliance issues are associated and outstanding with the project.

NWB would like to inform you that the decision for licence cancellation shall be taken once INAC Water Resource Officer provides their confirmation.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Original signed by:

Karén Kharatyan
Technical Advisor

cc: Distribution List – Kivalliq