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Project Summary – Short Term “Fly Camp”, Coronation Gulf Region

The purpose of Stornoway Diamond Corporation's ("Stornoway's") activities under this license application is to establish a small, temporary, two to four person fly camp in the Coronation Gulf region in order to carry out a short term, extremely low impact exploration program on landholdings in the area.

The program will take place at some point between June and late September of 2010 or 2011 and will see a small fly camp established along the shoreline of the unnamed lake to the northeast of Kiglikavik Lake (NTS 86I/15 NE). For a period of no longer than 14 days the small crew will occupy a base camp comprised of pup tents and recreational style camping equipment.

All water used will be for domestic purposes only (cooking, washing, etc.) and will exceed no more than 15 liters per day, per person. A fixed wing aircraft equipped with floats will be used to transport the crew and their equipment to the area, and only a small amount of fuel (i.e. enough gasoline to run the portable generator for the duration of the program) will be kept at the campsite.

The planned exploration activities will be limited to sampling and ground geophysics and will be conducted entirely on foot.

Sampling activities will involve daily traverses, collecting 2-20 kg samples of rock and till to be submitted for geochemical assays. The main purpose of this work is to verify the location and existence of previously identified mineral showings and to provide further information that will allow the prioritization of exploration targets.

Ground geophysics requires a control grid to be established involving the placement of wooden pickets at regularly spaced intervals. The established grid is then traversed by a ground crew with a hand held geophysical instrument which causes no damage to wildlife or vegetation. Any and all materials will be preserved in their original location and condition and no evidence of the land use activity will be left behind.