Project Summary

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2006 Land Use Plan Coronation Gulf Area, Nunavut Nunavut Water Board 001 2 4 2005 Public Registry

Mineral Exploration in the Coronation Gulf Area

Stornoway Diamond Corporation ("Stornoway") is dedicated to exploring for economic mineral deposits in northern Canada. During 2002, 2003, 2004 and 2005 Stornoway conducted exploration activities on its claims situated within the greater Coronation Gulf area and believes that the area has the potential to host mineral deposits.

The purpose of Stornoway's activities under this land use license is to continue to evaluate the potential for economic concentrations of minerals in this region. Stornoway's long term plan is to conduct geological mapping, rock and soil sampling, ground and airborne geophysical surveys, prospecting, and diamond drilling on their respective mineral claims in this region, all activities which have a low impact on the environment.

The scope of the activities planned for the 2006 and 2007 seasons remains the same as those performed over the duration of the original permit, with the present program being designed primarily as a till sampling, and surficial geophysical survey program, utilizing a small crew, and light helicopter support. Fixed wing support will be variable and temporary, employing a Twin Otter aircraft for the movement of personnel, supplies and equipment.

If data collected by the ground geophysical survey should warrant it, drilling with a small portable drill rig may be necessary. If drilling is conducted, all operations will be in compliance with the respective operating guidelines of the permit, with impact upon the site designed to be minimal.

Field crews will be working from one of two pre-existing temporary camp sites with activities typically beginning between May and June of each year, and ending between September and October (weather dependant).

Stornoway and their partners conduct extensive exploration programs within Nunavut and the Northwest Territories. We recognize the importance of our role in discovering mineral deposits and that our exploration programs must be conducted in the most socially and environmentally responsible fashion possible. Thank you in advance and we look forward to working with you.