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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI

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**Item: NWB2COR0205/Part B/Item 1**

August 23, 2004

*By Email*

To: Kenneth Armstrong  
Stornoway Diamond Corporation  
Suite 860-625 Howe Street  
Vancouver, British Columbia  
V6C 2T6

Subject: Review of 2002 and 2003 Annual Reports for Water Licence NWB2COR0205

Dear Mr. Armstrong,

The NWB has completed its review of the 2002 and 2003 Annual Reports for exploration activities carried out under Water Licence NWB2COR0205 (the "Licence"). As part of this review, interested parties were invited to submit comments and clarifications concerning the Annual Reports, however none were received by the August 13, 2004 deadline.

The 2002 and 2003 Annual Reports appears to meet the requirements established in *Part B, Item 1* of the Licence, and as such the NWB has no further concerns with the report.

Yours truly,

***Original signed by;***

Patrick Duxbury  
Project Coordinator  
Nunavut Water Board