

File No.: 2BE-COR0608

May 9, 2014

Robin Hopkins, VP Exploration Stornoway Diamond Corporation Unit 116-980 West 1st Street North Vancouver, BC V7P 3N4

Email: rhopkins@stornowaydiamonds.com

Re: <u>Licence No. 2BE-COR0608</u>: <u>Cancellation of Licence Issued to Stornoway Diamond</u>
<u>Corporation for the Coronation Gulf Project</u>

Dear Mr. Hopkins:

The Nunavut Water Board (NWB or Board) has completed its final review of the application submitted by Stornoway Diamond Corporation for the cancellation of Licence 2BE-COR0608, issued to the Coronation Gulf Project, located 80 kilometres northwest of Kugluktuk, and 180 kilometres east-northeast of Bathurst Inlet, within the Kitikmeot Region of Nunavut.

The review, which considered the application documents, file history, interveners' submissions, and Inspection Reports¹, has determined that the application generally satisfies the conditions required for cancellation of the licence.

By copy of this correspondence, the Board is informing the Licensee and interested persons that Licence No. 2BE-COR0608 has been cancelled in accordance with s. 43(1) (c) (i) of *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (*Act*), and as directed under Board **Motion No. 2014-B1-001**

The Licensee should note, however, that consistent with s. 46 of the Act, the cancellation of a licence does not relieve the holder from any obligations imposed by the licence.

¹ Aboriginal Affairs and Northern Development Canada (AANDC) Water Licence Inspection Report, dated September 5, 2013; AANDC email to NWB Re: 2Be-COR0608, 2BE-CGP1012 Completion of Requirements, dated September 30, 2013.

Should you have any question, please contact the NWB's Licensing Department at (867) 360-6338 or by email to licensing@nwb-oen.ca.

Yours truly,

Thomas Kabloona Nunavut Water Board

Chair

Cc: Distribution List - Kitikmeot Region