



TSX:DSP

December 22, 2008

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P. O. Box 119
Gjoa Haven, NU
X0B 1J0

**RE: Diamondex Resources Ltd. Water Licences – NWB2BE-HEE0712 and
NWB2BE-PER0610**

Dear Ms. Beaulieu,

Diamondex Resources Ltd. would like to cancel the water licences associated with the inactive Heeqou and Peregrine Properties (NWB2BE-HEE0712 and NWB2BE-PER0610). We will no longer be working on either of these properties and do not wish to pay the yearly water use fees, or keep authorizations on file that are no longer required.

Please do not hesitate to contact me should you have any further question regarding this application, or should you require any additional documentation.

Sincerely,

DIAMONDEX RESOURCES LTD

A handwritten signature in black ink, appearing to read "Anna North".

Anna North
Land Manager

