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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-PER0610

March 9, 2009

Anna North, Land Manager
Diamondex Resources Ltd.
P.O. Box 11584, 1410 – 650 W. Georgia Street
Vancouver, BC V6B 4N8
E-mail : anorth@diamondex.net

Subject: Diamondex Resources Ltd. – Peregrine Project – Cancellation – Type “B”

Dear Ms. North:

The Nunavut Water Board (“NWB”) acknowledges receipt, on January 26, 2009, of a cancellation application for a Type “B” water license associated with activities in the Kitikmeot region of Nunavut. The application consists of the following documents:

- Cover Letter dated December 22, 2008
- Water Licence Application Form

The application can be obtained from our ftp site, Username: public, Password: registry at the following link: <http://nunavutwaterboard.org> or by contacting our office. Please click on Public Registry, then Nunavut Water Board FTP site and follow the path to PRUC/2 MINING AND MILLING/2B/2BE - Exploration/2BE-PER0610.

The NWB undertook a preliminary review of your application and concluded that it meets the requirements of section 48(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”). A NWB Technical Advisor may be in touch with you to clarify any technical details related to your application.

In accordance with S.11.5.10 of the *Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada* (“NLCA”), prior to the application being fully processed by the NWB the project proposal shall be reviewed by the Nunavut Planning Commission (“NPC”), to determine whether the project proposal is in conformity with an approved land use plan. By copy of this letter, the NWB requests the NPC provide its determination and recommendations to the NWB pursuant to Sections 13.4.2 through 13.4.5 of the NLCA, or written confirmation that the project proposal falls outside the boundaries of an approved land use plan. Also, by copy of this letter to the Nunavut Impact Review Board (“NIRB”), the NWB requests that if the project proposal requires screening, the NIRB provide the NWB with a determination pursuant to Section 13.5.1 of the NLCA. If the project proposal falls outside a proposed land use plan and is exempt from

screening pursuant to Schedule 12-1 of the NLCA, the NWB requests written confirmation from the NIRB that the project proposal is exempt from screening.

To ensure this application is dealt with in a timely fashion, the NWB forwards notice of all documentation to regulators and council of the municipality(ies) most affected by the project, inviting interested parties to make representation directly to the NWB **within 30 days from the date of this letter.** The NWB may provide additional procedural instructions once the application has been reviewed by interested parties.

Subject to Sections 12.10.2 and 13.5.5 of the NLCA, where a review is required pursuant to Article 12, the NWB shall not approve any water application that forms part of that review until Article 12 has been complied with.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Enclosure: Notice of Application

Cc: NPC Conformity
Leslie Payette - NIRB
Distribution List – Kitikmeot