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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-PER0610

May 14, 2009

Anna North, Land Manager
Diamondex Resources Ltd.
P.O. Box 11584, 1410 – 650 W. Georgia Street
Vancouver, BC V6B 4N8
E-mail : anorth@diamondex.net

Subject: Diamondex Resources Ltd. – Peregrine Project – Cancellation – Type “B”

Dear Ms. North:

The Nunavut Water Board (NWB or Board) acknowledges receipt on January 26, 2009 of your application to cancel a licence in accordance with section 43(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (NWNSTRA or Act). Upon receipt of your application, in accordance with section 55.1 of the Act, the NWB gave public notice of the above application and invited interested persons to make representation to the Board on or before April 9, 2009. Comments were received from Indian and Northern Affairs Canada (INAC) and Environment Canada (EC) and posted to the NWB ftp site for your consideration at the following link: Username: public Password: registry
<ftp://nunavutwaterboard.org/PRUC/2%20MINING%20AND%20MILLING/2B/2BE%20-%20Exploration/2BE-PER0610/2%20ADMIN/3%20SUBMISSIONS/2009%20Cancel/>

INAC recommends that the NWB do not cancel the current water licence # 2BE-PER0610 until an INAC inspector has done a closure inspection ¹.

Consequently the Board has decided not to approve the application for cancellation until such time as a final INAC closure and inspection has been conducted and final report and recommendation received from INAC. Please note INAC has committed to undertake the closure inspection during the 2009 season.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Enclosures: Comments – INAC, EC

Cc: Distribution List – Kitikmeot

¹ Footnote letter from INAC.