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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Item: NWB2PER0305/Part B/Item I

September 14 , 2004

By Email

Janet Stritychuk
Land Manager
Diamondex Resource Limited
P.O. Box 11584
1410-650 West Georgia Street
Vancouver, BC
V6B 4N8

Subject: Review of 2003 Annual Report for Water Licence NWB2PER0305

Dear Ms. Stritychuk,

The Nunavut Water Board ("NWB") has completed its review of the 2003 Annual Report for exploration activities carried out by Diamondex Resources Limited (the "Proponent") under NWB Water Licence NWB2PER0305 (the "Licence"). As part of this review interested parties were invited to submit comments and clarifications concerning the Annual Report, however none were received by the June 16, 2004 deadline.

The 2003 Annual Report appears to meet the requirements established in *Part B, Item 1* of the Licence. However, for future clarity, the NWB suggests that the Proponent address the annual reporting requirements in a sequential manner, as outlined in *Part B, Item 1* of the Licence.

It is also noted here that the Proponent has not yet submitted its Abandonment and Restoration Plan, as required per *Part H, Item 1* of the Licence. This report was supposed to be received by the NWB within six (6) months of the issuance of the Licence. The Proponent is hereby requested to submit this required report at the nearest time of its convenience. Should you have any questions, do not hesitate to contact me.

Yours truly,
(Original signed by)

Dionne Filiatrault
Senior Technical Advisor
Nunavut Water Board

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