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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB2PER0305

October 20, 2005

Janet Stritychuk
Diamondex Resources Ltd.
P.O. Box 11584
1410-650 West Georgia Street
Vancouver, BC V6B 4N8

Re: Acknowledgement Annual Report 2004

Dear Ms. Stritychuk:

The Nunavut Water Board (NWB) acknowledges receipt on March 31st, 2005 of your 2004 Annual Report as required by Part B, Item 1 of your current water licence. The Board has reviewed your report and notes that no further clarification is required. It is understood that the Peregrine property is going through the NWB licence renewal process. The Board acknowledges receipt of Abandonment and Restoration and Spill Contingency Plans through the Licence renewal submitted September 26th, 2005. These plans supersede plans submitted prior to the licence renewal application.

Please call the undersigned at (867) 360-6338 or email at licensing@nwb.nunavut.ca if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

pb/jm

cc. Distribution List - Kitikmeot