



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-SIP----

July 21, 2011

By E-mail

Everett Makela, P.Geo.
Vale Exploration Canada Inc.
Highway 17 West
Copper Cliff, ON P0M 1N0
Email: Everett.makela@vale.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water Licence Application – Southampton Island Project

Dear Mr. Makela:

The Nunavut Water Board acknowledges receipt on July 21, 2011 of your credit card information for an application fee and water use fee for the above project. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$88.40 (\$30.00 for administration & 58.40 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Ida Porter
Licensing Administrative Assistant

Cc: Tanya Trenholm, AAND
Ian Parsons, AAND