PUBLIC NOTICE OF CANCELLATION APPLICATION Vale Exploration Canada

Pursuant to Section 43 (1)(c) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act ("Act"), notice is given that Vale Exploration Canada filed an application for a cancellation water license to the Nunavut Water Board ("NWB") for the following project:

File #: 2BE-SIP1117

Project: Southampton Island Project

Location: Latitude: 64°30'28"N; Longitude: 82°29'28"W

Latitude: 64°52'26"N; Longitude: 82°59'30"W

Latitude: 64°45'43.56"N; Longitude: 82°29'27.24"W

Purpose: Cancellation of a Licence

Type: "B"

Interested persons are invited to make representations on or before December 20, 2012 to:

Manager of Licensing Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0 Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at the following link:

ftp://nunavutwaterboard.org/1%20PRUC/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-SIP1114%20Vale%20Exploration/ Username *public* and password *registry*

or by contacting:

Chris Hicks, Vale Exploration Canada

Phone: (905) 403-2552; Fax: (905) 403-2600

E-mail: chris.hicks@vale.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.