

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338 Fax: (867) 360-6369 ຼລູວ ΔL ← ሊት ኄበLት ዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

May 31, 2012 File No: 2BE-SIP1114/TR/B2

Christopher Hicks Project Geologist Vale Exploration Canada Inc. 2060 Flavelle Boulevard Mississauga, ON L5K 1Z9 E-mail: chris.hicks@vale.com

<u>Subject: Submission of 2011 Annual Report – 2BE-SIP1114</u>

Dear Mr. Hicks:

The Nunavut Water Board ("NWB") acknowledges receipt, on March 24, 2012, of the 2011 Annual Report from Vale Exploration Canada Inc., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Kivalliq Distribution List