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March 27, 2013

File No. 2BE-SIP1117/B2

Christopher Hicks Vale Exploration Canada Inc. 2060 Flavelle Boulevard Mississauga, Ontario L5K 1Z9

Email: chris.hicks@vale.com

Subject: Submission of 2012 Annual Report – 2BE-SIP1117

Dear Chris Hicks,

The Nunavut Water Board ("NWB") acknowledges receipt, on February 19, 2013, of the 2012 Annual Report, as a requirement of Part B, Item 2 of the current licence. Also Included with the Annual Report are:

- 2012 Spill Contingency Plan
- 2012 Closure and Remediation Plan

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Megan Porter Licensing Administrator Assistant

cc. Kivalliq Distribution List