

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338 FAX: (867) 360-6369 kNK5 wmoEp5 vtmpq NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

WATER LICENCE APPLICATION FORM

Application for: (check one)							
☐ New ☐ Renewal ☐ Amend	dment						
LICENCE NO: (for NWB use only)							
1. NAME AND MAILING ADDRESS OF APPLICANT/LICENSEE	2. ADDRESS OF CORPORATE OFFICE IN CANADA (if applicable)						
All correspondence should be directed to Bruce Goad (Canadian consultant to Golden Bull Resources (GBR)) at Inukshuk Exploration Inc. (address opposite). The Company's address in Australia is: Golden Bull Resources Corporation, Level 8, 580 St Kilda Road, P.O. Box 6315, St Kilda Road Central Melbourne, Victoria 8008 Australia.	Golden Bull Resources Corporation, C/O Bruce Goad, P. Geo., Inukshuk Exploration Incorporated, 21861 44A Avenue, Langley, British Columbia CANADA V3A 8E1 Inukshuk Exploration Inc. is acting as Geological Consultants for Golden Bull Resources Corp. (a 100% owned subsidiary of Golden River Resources Corp.)						
Phone: 61 3 8532 2860 Fax: 61 3 8532 2805 e-mail: peterl@axisc.com.au	Phone: 604-533-2255 Fax: (Call first) 604-533-2255 e-mail: inukshuk@uniserve.com						
3. LOCATION OF UNDERTAKING (describe and attach a topographical map, indicating the main components of the Undertaking) During 2010, it is proposed to establish a temporary base on the shore of Penthouse Lake; with potential alternate back-up locations being either at Esker Lake or on the Hood River. Depending upon exploration results, the following year, this camp may be re-located to the East Arm of Contwoyto Lake. The proposed back-up location for this site is at the old Hecla Camp at the east end of the East Arm of Contwoyto Lake. From these base camps, mineral exploration will be undertaken on Golden Bull Resources / NTI Agreement Areas within CO-08, CO-20 and CO-44 IOL (See Attached Figures). Proposed Hood River Base Camp Location (with proposed back-up locations): Proposed Primary Location of Penthouse Lake Camp: LATITUDE: 66° 53'46"N. LONGITUDE: 110° 54' 47" W. Proposed Potential Location of Esker Lake Back-up Camp Site: LATITUDE: 66° 50'48" N. LONGITUDE: 110° 56' 46" W. Proposed Potential Location of Hood River Back-up Camp Site: LATITUDE: 66° 50'18" N. LONGITUDE: 110° 49' 42" W These are located on NTS Map Sheet 076L/15 – Scale 1:50,000							
Proposed East Arm of Contwoyto Lake Base Camp Location Proposed Primary Location of Contwoyto Lake Camp: LATITUDE: 65° 47'24" N. LONGITUDI Proposed Potential Secondary Location at old Hecla Ca LATITUDE: 65° 48' 42" N. LONGITUDI These are located on NTS Map Sheet 076E/15 – Scale 1:50	E: 110° 43' 33" W. amp: E: 110° 39' 23" W.						
No camp will be established of CO-44 IOL. They will be a	accessed from the Penthouse Lake Camp via daily set outs.						

4.	DESCRIPT	TION OF UNDERTAKING (a	attach plans and dr	rawings)	
compa geoche SEE: I	nny has under a emical surveys Figures Attacho	agreement with NTI. This may in the state of	include prospectin	n portions of CO-08, CO-20 and CO-44 which the g, geologic mapping, geophysical surveys,	
CONT	TWOYTO	HOOD	ROCKING		
	3-001A	CO-20-002	CO-44-00		
	8-001B		CO-44-00	0-01B	
	3-001C				
	3-001D				
CO-08	3-001E				
5.	TYPE OF PRIMARY UNDERTAKING (A supplementary questionnaire <u>must</u> be submitted with the application for undertakings listed in "bold")				
	☐ Industr	ial		Agricultural	
		and Milling(includes exploration	on/drilling)	Conservation	
	= -	pal (includes camps/lodges)	<i>U</i> ,	Recreational	
	☐ Power			☐ Miscellaneous (describe below):	
	See Schedu	le II of <i>Northwest Territories W</i>	aters Regulations	for Description of Undertakings	

6.	WATER USE						
	∑ To obtain water						
	To cross a watercourse To divert a watercourse						
	To modify the bed or bank of a watercourse To alter the flow of, or store, water						
	To modify the sed of stank of a watercoarse						
	Other (describe): For use in camp and for exploration drilling.						
7.	QUANTITY OF WATER INVOLVED (cubic metres per day including both quantity to be used and						
	quality to be returned to source)						
	Water use ☐ 100m³/day or less ☐ Greater than 100m³/day; if greater, indicate quantities to be used for each purpose (camp,						
	drilling, etc.) Camp use: 1500 to 2000 litres/day for a 15 to 25 man camp (1.5 to 2 cubic metres/day)						
	Drill use (during short drilling program only): Estimated at 45,800 litres/day (45.8 cubic metres/day)						
	Water returned to source						
	All water will be settled and returned through a sump m ³ /day						
	In vace win be betted and retained anough a bamp						
8.	WASTE (for each type of waste describe: composition, quantity (cubic metres per day), methods of						
	treatment and disposal, etc.)						
	Sewage						
	☐ Hazardous ☐ Sludges						
	⊠ Bulky Items/Scrap Metal						
	☐ Camp Sewage (Blackwater)						
	Pacto toilets will be used and waste incinerated onsite.						
	☐ Camp Greywater						
	The greywater sump will be located a minimum of 30 metres from the edge of any body of water within						
	pervious material (esker). The sump freeboard will be a minimum of 30 cm and dimensions 1 m by 1 m by						
	1.5 m deep.						
	<u> </u>						
	Solid Waste						
	These items will be incinerated. Non-combustibles will be backhauled to Yellowknife for disposal.						
	Bulky Items/Scrap Metal						
	These items will be removed from site and disposed of at an approved site in Yellowknife.						
	Waste Oil/Hazardous Waste						
	Waste oil can be incinerated and used as incineration fuel. Any hazardous waste will be removed from site						
	and disposed of at an approved site in Yellowknife. Approval has yet to be obtained from this community.						
							
	Empty Barrels/Fuel Drums						
	Empty barrels will be removed from site back to Yellowknife for cleaning and re-use.						
	Garbage						
	Burnable waste including camp waste (kitchen, paper, packaging, small wood and sewage) will be						
	incinerated. This will be in a 205 L burn barrel or a CSA environmentally-rated incinerator. All other						
	waste will be backhauled to Yellowknife.						
	For a more detailed explanation, see the attached NIRB Document.						

9.	OTHER PERSONS OR PROPERTIES AFFECTED BY THIS UNDERTAKING (give name, mailing address and location; attach if necessary)						
NONE	•						
	Land Use Permit DIAND	Yes	⊠ No	If no, date expected	Apparently Not Required.		
	Regional Inuit Association	X Yes	☐ No	If no, date expected	March 30, 2010		
	Commissioner	Yes	⊠ No	If no, date expected	Apparently Not Required.		
10.	10. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES (direct, indirect, cumulative impacts, etc.)						
The Fo See att See att	NO NON-MITIGABLE IMPACTS ARE EXPECTED. The Following Documents were submitted with the original application: See attached NIRB Table 1 See attached Abandonment Plan See attached Spill Contingency Plan See attached NIRB Part 2 document for additional details Recent NIRB Screening Yes No Received: February 26, 2010.						
11.	INUIT WATER RIGHTS						
	Will the project or activity substantially affect the quality, quantity, or flow of water flowing through Inuit Owned Lands and the rights of Inuit under Article 20 of the Nunavut Land Claims Agreement? NO EFFECT						
	If yes, has the applicant entered into an agreement with the Designated Inuit organization to pay compensation for any loss or damage that may be caused by the alteration. If no compensation agreement has been made, how will compensation be determined?						
12.	CONTRACTORS AND SUB-CO	ONTRACT	Г ORS (na	me, address and function	ons)		
Bruce Goad, P. Geo., Inukshuk Exploration Inc. – Project Manager NO OTHER NAMES ARE AVAILABLE AT THIS TIME AS THE PLANNING HAS JUST BEEN INITIATED. NO ADDITIONAL PERSONNEL HAVE BEEN HIRED.							
13.	STUDIES UNDERTAKEN TO	DATE (list	and attac	h copies of studies, rep	orts, research, etc.)		
NO STUDIES HAVE BEEN UNDERTAKEN.							
14. THE FOLLOWING DOCUMENTS MUST BE INCLUDED WITH THE APPLICATION FOR THE REGULATORY PROCESS TO BEGIN DOCUMENTS SUBMITTED WITH ORIGINAL APPLICATION Supplementary Questionnaire (where applicable: see section 5) Yes No If no, date expected							
Inuktitu	t and/or Inuinnaqtun/English Summ	nary of Proj	ject	⊠ Yes □ No If	f no, date expected		
Applica	tion fee of \$30.00 (Payee Receiver	General for	r Canada)	⊠ Yes □ No If	f no, date expected		
Water Use fee of \$30.00 (unless otherwise indicated in Section 9 of the NWT Waters Regulations; Payee Receiver							
General	for Canada)			⊠ Yes □ No I	f no, date expected		

a five	POSED TIM e (5) year term Date: May 01,	one year or	less (or)	indicated, the NWB will Multi Year e: December 31, 2015	consider the a	application for	
Respectfully submitted on behalf of Golden Bull Resources Corporation (a 100% owned subsidiary of Golden River Resources Corporation) By: Bruce Goad, P. Geo., Inukshuk Exploration Incorporated. E-mail: inukshuk@uniserve.com							
Bruce Goad, Name (Pr		Geological Consulta Title (Print)	ant	Signature	, , 	Revised: March 24, 2010 Date	
For Nunavut V		ice use only Amount: \$	Pay ID N	Jo.:			
WATER USI	T DEPOSIT	Amount: \$	Pav ID N	Jo•			

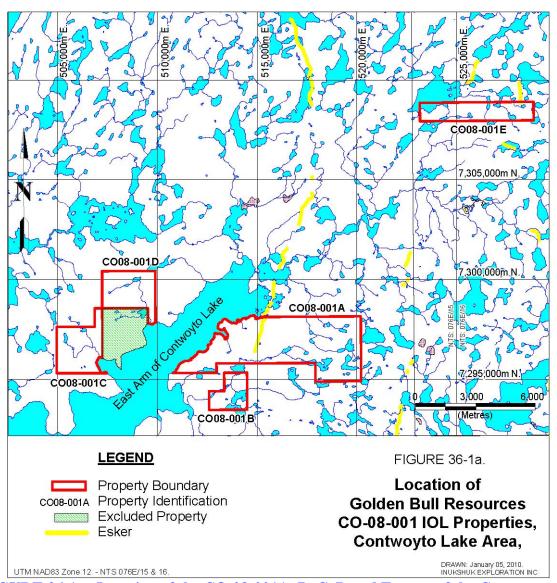


FIGURE 36-1a. Location of the CO-08-001A, B, C, D and E areas of the Contwoyto IOL.

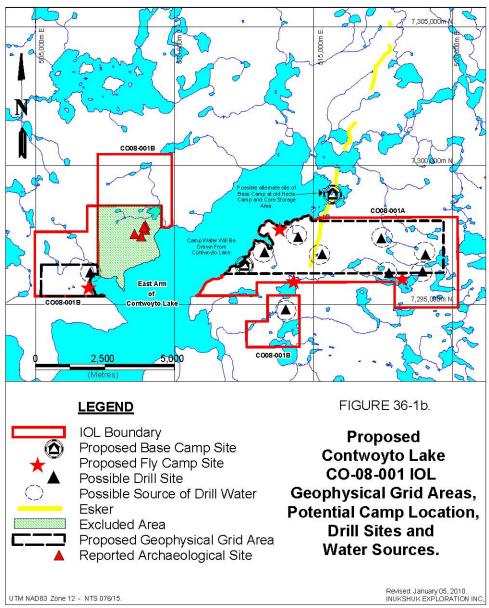


Figure 36-1b Proposed Contwoyto Lake IOL Geophysical Grid Areas, and Potential Camp Locations, Drill Sites and Water Sources (NAD83).

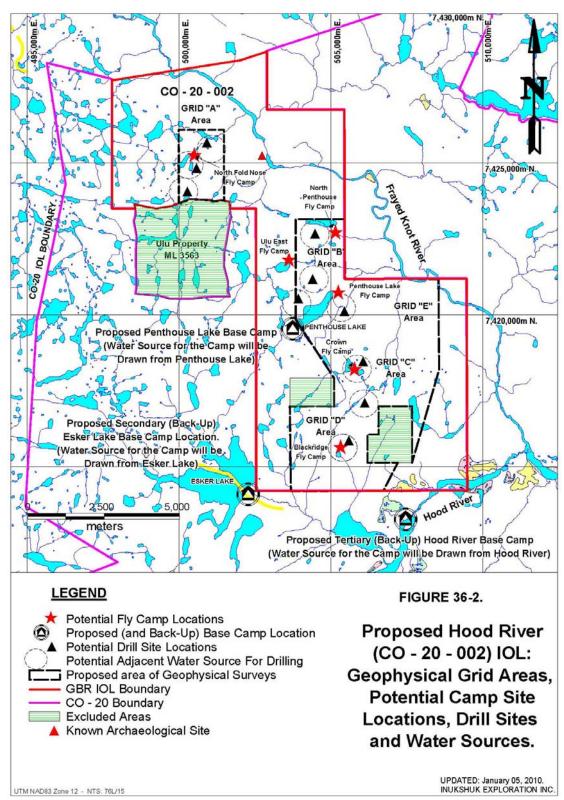


Figure 36:2 Proposed Hood River IOL Geophysical Grid Areas, Potential Camp Locations, Drill Sites and Water Sources. Drilling will not take place within 30 metres of a body of water.

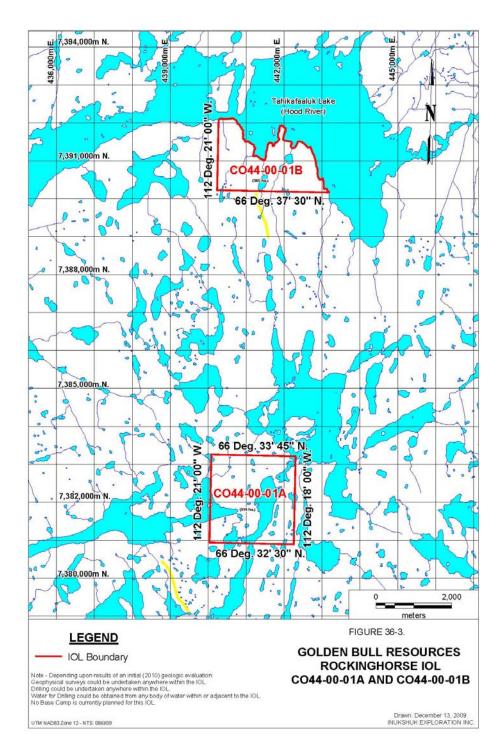


Figure 36:3 Rockinghorse Lake IOL. Drilling will not take place within 30 metres of a body of water.