PUBLIC NOTICE OF CANCELLATION APPLICATION Golden Bull Resources Corporation

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act ("Act"), notice is given that Golden Bull Resources Corporation filed an application for cancellation to the Nunavut Water Board ("NWB") for the following project:

File #: 2BE-SLA0814
Project: Slave Project

Location:

Penthouse Lake Camp
Esker Lake Back-up Camp
Hood River Back-up Camp
East Arm of Contwoyto
Hecla Camp
Latitude: 66°53'46"; Longitude: 110°54'47"
Latitude: 66°50'18"; Longitude: 110°56'46"
Latitude: 65°47'24"; Longitude: 110°43'33"
Latitude: 65°48'42"; Longitude: 110°39'23"

Purpose: Cancellation

Type: "B"

Interested persons are invited to make representations before **June 2, 2012** to:

Manager of Licensing

Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0 Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at the following link:

ftp://nunavutwaterboard.org/1%20PRUC/2%20MINING%20AND%20MILLING/2B/2BE%20-%20Exploration/

or by contacting:

Bruce Goad, Inukshuk Exploration Inc.

Phone: (604) 533-2255

E-mail: inukshuk@uniserve.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.

Current Date: May 2, 2012