Project Summary

Stornoway Diamond Corporation Unit 116-980 West 1st Street North Vancouver, BC V7P 3N4

<u>Mineral Exploration in the Melville Peninsula Area –</u> Land Use Plan

Stornoway Diamond Corporation is dedicated to exploring for economic mineral deposits in northern Canada. During 2004, 2005, 2006 and 2007 we conducted exploration for mineral deposits within the Melville Peninsula area and believe that the area has the potential to host mineral deposits. Our company is seeking to cooperate with the communities, local Inuit Associations, the Nunavut Government and the Federal Government so that all may benefit from mineral discoveries without adversely affecting the way of the wildlife, the people, and the land.

The purpose of our activities under this land use license is to continue to evaluate the potential for economic concentrations of minerals within the Melville Peninsula area. Work planned for these areas includes geological mapping, rock and soil sampling, ground geophysical surveys, prospecting, minor surface rock blasting, and diamond drilling, all of which have a low impact on the environment.

Field crews will be working from our exploration camp located approximately 50 kilometers west of Igloolik, and will be supported by both camp based helicopter and by fixed wing aircraft from Igloolik (concerns raised by communities in the north with regard to flight altitude and wildlife will be respected). Camp facilities are designed to accommodate a population of between 15 and 35 personnel, and are supported by a small logistics team located in Igloolik.

Exploration activities for the Aviat Project may begin as early as mid March and run as late as October, depending upon weather conditions.

Stornoway Diamond Corporation and their partners conduct extensive exploration programs within Nunavut and the Northwest Territories. We recognize the importance of our role in discovering mineral deposits and that our exploration programs must be conducted in the most socially and environmentally responsible fashion possible. Thank you in advance and we look forward to working with you.