



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

October 17, 2012

**NWB File No: 2BE-ANI0813
2BE-HBP1116
2BE-TOR1014**

Gordon Clarke
Vice President Exploration
North Arrow Minerals Inc.
Suite 860 – 625 Howe Street
Vancouver, BC V6C 2T6
E-mail: gord@northarrowminerals.com

Re: Acknowledgement and Receipt of Water Use Fees for Current Water Licence Applications –
Anialik River Project 2BE-ANI0813, Hope Bay Project 2BE-HBP1116, and Torp Lake Project
2BE-TOR1014

Dear Mr. Clarke:

The Nunavut Water Board acknowledges receipt on October 1, 2012 of your water use fees, cheque number 001188, for the above projects. Your payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$523.55 for water use fees, as follows:

2BE-ANI0813	\$103.00 (\$30.00 for 2009, \$30.00 for 2010, and \$43.00 for 2011)
2BE-HBP1116	\$189.80 (189.80 for 2012)
2BE-TOR1014	\$230.75 (\$30.00 for 2011 and \$200.75 for 2012)

Note that the 2BE-ANI0813 annual water use fee for 2011 has an outstanding balance of \$30.00 and the deadline for 2012 water use fee is on October 30, 2012.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC