



Our reference – Notre référence

IQALUIT-#1010288

December 16, 2015

Stephane Robert
Manager, Regulatory Affairs
Agnico-Eagle Mines Limited
10 200 Route de Preissac
Rouyn-Noranda, QC
JOY 1C0

Sent via email: stephane.robert@agnicoeagle.com

Re: Receipt of Water Licence Reclamation Security Deposit

Security Deposit:	The Bank of Nova Scotia Irrevocable Standby Letter of Credit, Reference No. OSB20785GWS
Amount:	\$1,053,000
Issuance Date:	November 4, 2015
Applicant:	Agnico-Eagle Mines Limited
Beneficiary:	Her Majesty the Queen in Right of Canada, as Represented by the Minister of Indian Affairs and Northern Development Payable to the Receiver General of Canada c/o P.O. Box 100, Bldg. 918 Iqaluit, Nunavut, Canada X0A 0H0
Water Licence No.:	Nunavut Water Board licence no. 8BC-MEL1516
Licensee:	Agnico-Eagle Mines Limited
Project:	Meliadine

Dear Mr. Robert

On December 16, 2015, Aboriginal Affairs and Northern Development Canada received the above referenced irrevocable standby letter of credit pursuant to the reclamation security requirements specified under Part B, Item 1 of Nunavut Water Board licence No. 8BC-MEL1516. The adequacy of this irrevocable standby letter of credit is being reviewed to ensure that it is acceptable to the Minister of Indian Affairs and Northern Development. You will be notified once the department has decided whether or not to accept it.

Please don't hesitate to contact me by email at ian.parsons@aandc-aadnc.gc.ca or telephone at 867-975-4282 for further information.

Sincerely,

Ian Parsons
Regional Coordinator

Water Resources Division, Resource Management Directorate
Nunavut Regional Office
Aboriginal Affairs and Northern Development Canada
P.O. Box 100
Iqaluit, NU X0A 0H0

c.c.: Andrew Keim, A/Manager of Water Resources
Phyllis Beaulieu, Manager of Licensing, Nunavut Water Board