



April 28, 2014

Nunavut Water Board
PO Box 119
Gjoa Haven NU
X0B 1J0

Attention: Phyllis Beaulieu, Manager of Licencing
David Hohnstein, Director, Technical Services

Re: Application for Renewal and Amendment to Type "B" Water Licence 8BCMRY1314

Dear Ms. Beaulieu and Mr. Hohnstein,

Baffinland Iron Mines Corporation ("**Baffinland**") is applying for renewal and amendment to Type "B" Water Licence 8BC-MRY1314 in order to proceed with the construction of the Early Revenue Phase (ERP) facilities.

Baffinland requested to cancel this license on October 10, 2013, and this request is still pending. We request the Nunavut Water Board withdraw the application for cancellation and process the renewal and amendment to Type "B" Water Licence 8BC-MRY1314, submitted on April 24, 2014.

Yours truly,

A handwritten signature in black ink, appearing to read "Erik Madsen".

Erik Madsen

Vice-President Sustainable Development, Health, Safety & Environment

Cc: Mr. Ryan Barry, Executive Director, NIRB
Mr. Steven Williamson Bathory, Qikiqtani Inuit Association
Mr. Sean Joseph, Nunavut Water Board