

CHRISTINE J. KOWBEL
T: (604) 631-6762
F: (604) 694-2942
ckowbel@lawsonlundell.com

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BY EXPRESS POST

Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Attention: Phyllis Beaulieu
Manager of Licensing

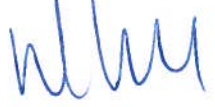
Dear Sirs and Mesdames:

Baffinland Iron Mines Mary River Project

Enclosed is our firm cheque in the amount of \$30 payable to the Receiver General for Canada. An application for a new Type B Water Licence will follow.

Yours very truly,

LAWSON LUNDELL LLP



for: Christine J. Kowbel

CJK/djm
Enc.

