

NWB File No: 8BC-MRY1314

June 4, 2014

Erik Madsen Baffinland Iron Mines Corporation Suite 300, 2275 Upper Middle Rd East Oakville, ON L6H 0C3

E-mail: erik.madsen@baffinland.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee Deposit for New Water Licence Application – Mary River Construction Project

Dear Mr. Madsen:

The Nunavut Water Board acknowledges receipt on May 13, 2014 of your application fee and water use fee deposit, cheque numbers 0161 and 0162, for the above project. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration & 30.00 for water use fee deposit). Full payment of the water use fee is required prior to issue of any water licence.

Please refer to the calculation for water use fees, in the Nunavut Waters Regulations, Section 12, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nwb-oen.ca</u> if you have any questions.

Sincerely,

Original signed by:

Robin Ikkutisluk Licence Administrator Assistant

Cc: Jean Allen, AANDC