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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

November 8, 2016

File Number: **2AM-MRY1325 – Amendment No.1/TR/B4**
2AM-MRY1325/TR/B4
2BE-MRY1421/TR/B6
8BC-MRY1416/TR/B5

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Subject: Licences 2AM – MRY1325 / 2AM-MRY1325 – Amendment No.1, 2BE-MRY1421 and 8BC-MRY1416; Submission of 2015 Annual Report for the Mary River Project

Dear Mr. Millard:

The Nunavut Water Board (“NWB” or “Board”) has completed its review of the combined, 2015 Annual Report (“Report”) submitted by Baffinland Iron Mines Corporation (“BIMC” or the “Licensee”), on May 10, 2016, to satisfy relevant requirements in the terms and conditions of the following Licences: 2AM-MRY1325 / 2AM-MRY1325 – Amendment No.1, Part B, Item 4; 2BE-MRY1421, Part B, Item 6; and 8BC-MRY1416, Part B, Item 5.

The review identified several issues, for which the NWB provided comments and recommendations, that the Licensee should consider in preparing its 2016 Annual Report. Some of the topics on which the NWB provided comments include water use, waste deposit, management plans, monitoring results and more. Complete details pertaining to the NWB’s review is included in the attached document.

A Copy of the Report referenced above, which the Board distributed publicly on May 30, 2016, for information, can be accessed through the NWB's FTP site using the following link:

[ftp://ftp.nwb-oen.ca/./registry/8%20MISCELLANEOUS/8B/8BC%20-%20Construction/8BC-MRY1416%20\(Cancelled\)/3%20TECH/1%20GENERAL%20\(B\)/2%20ANNUAL%20RPT/2015/Annual%20Report/](ftp://ftp.nwb-oen.ca/./registry/8%20MISCELLANEOUS/8B/8BC%20-%20Construction/8BC-MRY1416%20(Cancelled)/3%20TECH/1%20GENERAL%20(B)/2%20ANNUAL%20RPT/2015/Annual%20Report/).

If you have any question regarding information contained in the review, please contact the NWB's Licensing Department by email to licensing@nwb-oen.ca.

Regards,

Original Signed by

Sean Joseph
Senior Technical Advisor, NWB

Cc: Mary River Distribution List

Attachment: Mary River Project 2015 Annual Report Review