



Water Resources Division
Resource Management Directorate
Nunavut Regional Office
P.O. Box 100
IQALUIT, NU X0A 0H0

July 12, 2013

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0

Our reference:
IQALUIT-#700210

Your reference:
8BC-MRY1314

Re: Receipt of water licence security

**Water Licence #8BC-MRY1314; Mary River Site Preparation Project;
Baffinland Iron Mines Corporation; Qikiqtani Region**

Dear Ms. Beaulieu,

Please note that on July 10, 2013, Aboriginal Affairs and Northern Development Canada received reclamation security pursuant to Part B, Item 1 of the above-mentioned water licence. This security was issued in a form that is acceptable to the Minister of Indian Affairs and Northern Development Canada. An irrevocable standby letter of credit in the amount of \$122,019.00 was received.

Should you have any questions or concerns, please don't hesitate to contact me by email at david.abernethy@aandc-aadnc.gc.ca or telephone at 867-975-4555.

Regards,

David Abernethy
Water Resources Regional Coordinator

c.c.: Murray Ball, Manager of Water Resources, AANDC, Iqaluit, NU