

ASHTON MINING (NORTHWEST TERRITORIES) LTD.

By FACSIMILE

October 15, 2003

Ms. Phyllis Beaulieu, Licensing Administrator P.O. Box 119 Gjoa Haven, Nunavut X0B 1J0

Dear Ms. Beaulieu:

Nunavut Water Board 001 1 5 2003 Public Registry

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RE: CLOSURE OF LICENSES: NWB2EOK0103, NWB2KIG0002, NWB2KLA0103, NWB2RIC0205, NWB2VAM0205

Ashton Mining (Northwest Territories) Ltd. received Water Use and Waste Disposal Licence NWB2ASH0305 on September 5, 2003. This new licence encompasses all of Ashton's project areas in Nunavut and makes the five pre-existing licenses redundant.

On May 14, 2003 Ashton submitted a letter to the Nunavut Water Board that summarized all water use activities to April 30, 2003. Since this date only licence NWB2KIG0002 was used. Under this licence Ashton occupied it RJ Camp for 60 days and utilized an estimated 24,000 litres of water for domestic purposes.

Ashton requests that a letter of closure be issued for all of the five licences and, in addition, requests a letter of closure for NWB2CON9899.

If you have any questions regarding this matter please do not hesitate to contact me at (604) 983-7764. A copy of the May 14, 2003 letter has been attached.

Yours truly,

ASHTON MINING (NORTHWEST TERRITORIES) LTD.

David Willis

Land Administrator