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Date;	December 21, 2017
Memo From:	Bruce McLeod, President & CEO

All,

As stakeholders or interested parties, we wanted to inform you about recent developments in the Company.

As you have likely seen in our recent news release, we have announced a major investment by a Chinese mining company, Zhaojin. This was a deal that has been in the works for almost two years; they have completed significant due diligence, including all of our environmental and socio-economic obligations. We view this as a validation of the work we have done on the project as well as a validation of how prolific the opportunities at Back River are.

Zhaojin is not interested in buying Sabina (their words), but they are looking to increase their exposure to gold production through investment in international projects. We view this as a win. We are going to have to raise considerable capital to build the mine at Back River. Zhaojin's investment gives us the cornerstone funding to raise this money and puts us in a position of strength as we advance financing for the project. We firmly believe that Back River is a world class project and are looking forward to advancing the project.

Zhaojin is a leading gold developer and producer in China, and as such, will be able to provide us with more technical support as we move forward with Back River. We look forward to their input.

I wanted to keep everyone informed. Should you have any questions, please let us know.

Regards,

Sabina Gold & Silver Corporation

Bruce McLeod

President & CEO