

Purpose of Presentation



- Present a summary of KIA's Final Submission on the Sabina Gold & Silver Corp's Back River Project Type A Water license application to the NWB.
- KIA had conducted a thorough review in the areas of hydrology, hydrogeology, fisheries, aquatic environments, water quality and monitoring.
- 32 Issues were resolved before and at May 2018 Technical Meeting.

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NUNAVUT WATER BOARD

Date: August 8, 2018

Exhibit No.: 14

Conditions for Stage Security at Back River



- KIA is open to receiving staged security under particular water license conditions.
 - KIA must receive security for construction phases 60 days prior to construction.
 - Staged security is subject to NWB process.
 - Sabina provides quarterly summary reports on construction progress.
 - Reclamation costs be updated periodically and reviewed.
 - Additional security provided within 60 days of review and determination by NWB.

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Conclusion



- KIA believes that with all technical issues being successfully resolved between KIA and Sabina Gold & Silver Corp. the issue of reclamation security can be fully resolved with all parties.
- Thank You
- Questions?

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