



Hope Bay Mining Ltd.
Suite 300
889 Harbourside Drive
North Vancouver, BC
V7P 3S1
Phone 604 985 - 2572
Facsimile 604 980 - 0731
www.newmont.com

July 7, 2008

DELIVERED

Nunavut Water Board
PO Box 119
Gjoa Haven, Nunavut X0B 1J0

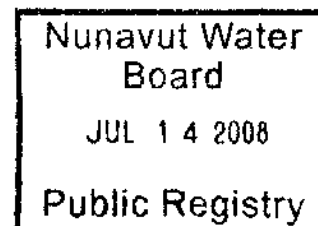
Attention: Phyllis Beaulieu, Manager of Licensing

Dear Sirs and Mesdames:

REQUEST FOR AUTHORIZATION: Assignment of a Partial Beneficial Interest in Water Licence Nos. 2AM-DOH0713, 2BE-HOP0712 and 2BB-BOS0712 (the "Water Licences") from Hope Bay Mining Ltd. ("HBML") to Newmont Mining Corporation of Canada Limited ("NMCCL")

Further to Miramar Hope Bay Ltd.'s letter of November 20, 2007, HBML has assigned a 13.147% beneficial interest in the Hope Bay Project to NMCCL pursuant to an Asset Purchase Agreement dated July 1, 2008 and entered into a joint venture with NMCCL for the development of the Hope Bay Project pursuant to a Joint Venture Agreement dated July 1, 2008. The legal title to all Hope Bay Project assets, including the appurtenant undertaking and Water Licences, will continue to be held by HBML.


We write to request the Board's authorization for the assignment of a partial beneficial interest in the Water Licences pursuant to Section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*, which provides that a "sale or other disposition by a licensee of any right, title or interest in an appurtenant undertaking constitutes, subject to the authorization of the Board, an assignment of the licence." As well, we request the Board's authorization of any future adjustments that may occur between the respective beneficial interests of HBML and NMCCL as a result of their joint venture.



If you have any questions about the above assignment of the beneficial interest in the Water Licences, or require any further information, please contact our solicitor, Johanna Fipke, at (604) 631-6709.

Yours very truly,

HOPE BAY MINING LTD.

Per: 
Sharon E. Thomas
Title: Vice President and Secretary

The undersigned hereby gives any and all authorizations that may be required in connection with the assignment of the beneficial interest in the Water Licences from HBML to NMCCL and any future adjustments that may occur between their respective beneficial interests.

This Authorization is given the ____ day of _____, 2008.

Nunavut Water Board

By: _____
Title: _____