



## HOPE BAY UPDATE

Since completing the acquisition of Miramar Mining Corporation in March, 2008, Newmont is undertaking a number of activities to support the responsible, long-term development of the Hope Bay gold district.

### Doris North

An extensive evaluation process studying various options for responsible, long-term development of the Hope Bay district revealed that waiting to proceed with Doris North in order to integrate it into a larger, district-wide development would ensure a more sustainable project, overall.

This approach will result in:

- A longer mine life
- Enhanced community investment and infrastructure development
- A comprehensive job skills training program
- Ongoing exploration activity and investment



### Infrastructure

Even though mining will not begin at Doris North in 2009, Newmont is working to complete permitted infrastructure in order to provide improved environmental, safety and operational practices at the site.



*Matrix and Shanco Camps*

This includes construction of:

- 900 metre all-weather airstrip
- 16 kilometre all-weather road between Doris and Windy camps
- 118 person living facility
- 5 million litre fuel storage facility
- Upgrades to existing facilities

The infrastructure builds on Newmont's long-term commitment to providing safe, functional and comfortable facilities critical to managing a large number of personnel in a remote Arctic setting. The initial scope of work is expected to be complete by the end of 2008 and further upgrades are planned on an ongoing basis.

Inuit and Inuvialuit affiliated corporations such as Braden Bury Expediting, Nuna Logistics, Nunasi Ryfan and Securecheck, along with Inuit joint venture companies such as Kitikmeot Catering, Kitnuna Corporation, and Kitikmeot Explosives, all have earned contracts under the Hope Bay infrastructure development program.

## Permitting

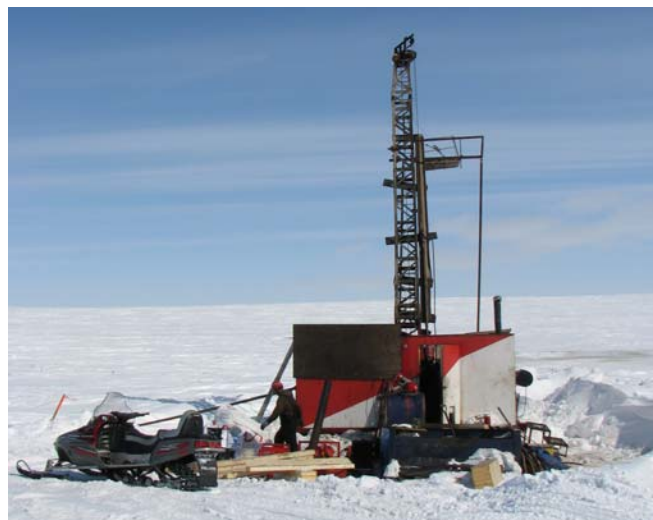
Progress continues in permitting Newmont's planned activities at Hope Bay. Schedule II Listing under the Fisheries Act's *Mine Metal Effluent Regulations* for Tail Lake tailing deposition was secured this summer. In addition, an Inuit Owned Land Commercial Lease for a portion of the Hope Bay Belt was obtained from the Kitikmeot Inuit Association earlier in the year. Work continues on permitting the above mentioned road between the Doris and Windy camps.

## Exploration

Exploration and development drilling will fluctuate throughout the year and there will be up to five diamond drills in operation. To support the staffing needed for the increased drilling activity, Newmont is sponsoring—along with local and regional partners—a diamond drill training program for local Inuit.

## Studies

Newmont's long term objective is to responsibly maximize the full potential of the Hope Bay belt. Studies are underway to determine the optimal mining scenario for a large open pit and underground mining and milling complex, which would be in operation for years into the future. The studies require the expertise of geologists, mining engineers, metallurgists, environmental specialists and others who will leverage the latest mining analytical methods and scenarios.



Drill Rig

## Stakeholder Engagement

In addition to permitting, technical and construction work, Newmont continues a robust engagement program with the surrounding communities, the KIA, regulators, and local and regional elected officials. The focus of the engagement effort is to update key stakeholders while soliciting their input, advice and needs. Newmont remains committed to responsibly maximizing Hope Bay's full potential in a way that is mutually beneficial, environmentally responsible and socially sustainable.

## About Newmont

Founded in 1921 and publicly traded since 1925, Newmont ([www.Newmont.com](http://www.Newmont.com)) is one of the largest gold companies in the world. Headquartered in Denver, Colorado, the company has approximately 34,000 employees and contractors, with the majority working at Newmont's core operations in the United States, Australia, Peru, Indonesia and Ghana. Newmont is the only gold company listed in the S&P 500 index and in 2007 became the first gold company selected to be part of the Dow Jones Sustainability World Index. Newmont's industry leading performance is reflected through high standards in environmental management, health and safety for its employees and creating value and opportunity for host communities and shareholders.

## CAUTIONARY STATEMENT

This publication contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, (i) estimates of future gold and copper production and sales; (ii) estimates of future capital expenditures, income, tax rates and expenses; (iv) estimates regarding timing and success of future development, construction, production or closure activities; (v) statements regarding future exploration results and the replacement of reserves; and (vi) statements regarding potential cost savings, productivity, operating performance, and cost structure. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2006 Annual Report on Form 10-K, filed February 26, 2007 which is on file with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

NEWMONT MINING CORPORATION  
1700 Lincoln Street  
Denver, Colorado, USA 80203

**Investor Contact:**  
John Seaberg, 303-837-5743

**Media Contacts:**  
Omar Jabara, 303-837-5114  
Chris Hanks, 720-917-4489

**Community Relations Contact:**  
Alex Buchan, 867-983-2385

[www.Newmont.com](http://www.Newmont.com)  
[www.BeyondTheMine.com](http://www.BeyondTheMine.com)